

No. 3931

**UNITED STATES OF AMERICA
and
PERU**

Agreement for financing certain educational exchange programs. Signed at Lima, on 3 May 1956

Official texts: English and Spanish.

Registered by the United States of America on 12 July 1957.

**ÉTATS-UNIS D'AMÉRIQUE
et
PÉROU**

Accord relatif au financement de certains programmes d'échanges dans le domaine de l'enseignement. Signé à Lima, le 3 mai 1956

Textes officiels anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 12 juillet 1957.

No. 3931. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF PERU FOR FINANCING CERTAIN EDUCATIONAL EXCHANGE PROGRAMS. SIGNED AT LIMA, ON 3 MAY 1956

The Government of the United States of America and the Government of Peru;

Desiring to promote further mutual understanding between the peoples of the United States of America and Peru by a wider exchange of knowledge and professional talents through educational activities;

Considering that the Secretary of State of the United States of America may enter into an Agreement for financing certain educational exchange programs from the currency of Peru held or available for expenditure by the United States for such purposes;

Have agreed as follows :

Article I

There shall be established a Commission to be known as the Commission for Educational Exchange between the United States and Peru (hereinafter designated "the Commission"), which shall be recognized by the Government of the United States of America and the Government of Peru as an organization created and established to facilitate the administration of an educational program to be financed by funds made available to the Commission by the Government of the United States from funds held or available for expenditure by the United States for such purpose.

Except as provided in Article III hereof the Commission shall be exempt from the domestic and local laws of the United States of America as they relate to the use and expenditure of currencies and credits for currencies for the purposes set forth in the present Agreement. The funds and property which may be acquired with these funds in furtherance of the purposes of this Agreement, shall be regarded in Peru as property of a foreign government.

The funds made available under the present Agreement, within the conditions and limitations hereinafter set forth, shall be used by the Commission or such other instrumentality as may be agreed upon by the Government of the

¹ Came into force on 3 May 1956, upon signature, in accordance with article XII.

United States of America and the Government of Peru for the purposes, as set forth in Section 1641 (b), Title 50, Appendix of the U.S. Code, of

- (1) financing studies, research, instruction, and other educational activities of or for citizens of the United States of America in schools and institutions of higher learning located in Peru, or of the citizens of Peru in United States schools and institutions of higher learning located outside the continental United States, Hawaii, Alaska (including the Aleutian Islands), Puerto Rico, and the Virgin Islands, including payment for transportation, tuition, maintenance and other expenses incident to scholastic activities; or
- (2) furnishing transportation for citizens of Peru who desire to attend United States schools and institutions of higher learning in the continental United States, Hawaii, Alaska (including the Aleutian Islands), Puerto Rico, and the Virgin Islands and whose attendance will not deprive citizens of the United States of an opportunity to attend such schools and institutions.

Article II

In furtherance of the aforementioned purposes, the Commission may, subject to the provisions of the present Agreement, exercise all powers necessary to the carrying out of the purposes of the present Agreement, including the following :

- (1) Plan, adopt and carry out programs in accordance with the purposes of Section 1641 (b), Title 50, Appendix of the U.S. Code, and the purposes of the present Agreement.
- (2) Recommend to the Board of Foreign Scholarships, provided for in Public Law 584, 79th Congress, students, professors, research scholars, teachers, residents in Peru, and institutions of Peru qualified to participate in the program in accordance with the aforesaid Law.
- (3) Recommend to the aforesaid Board of Foreign Scholarships such qualifications for the selection of participants in the programs as it may deem necessary for achieving the purpose and objectives of the present Agreement.
- (4) Acquire, hold, and dispose of property in the name of the Commission as the Board of Directors of the Commission may consider necessary or desirable, provided, however, that the acquisition of any real property shall be subject to the prior approval of the Secretary of State of the United States of America.
- (5) Authorize the Treasurer of the Commission or such other person as the Commission may designate to receive funds to be deposited in bank accounts in the name of the Treasurer of the Commission or such other person as may