

No. 3781

**UNITED STATES OF AMERICA
and
COLOMBIA**

**Agricultural Commodities Agreement under Title I of the
Agricultural Trade Development and Assistance Act.
Signed at Bogotá, on 23 June 1955**

Official texts: English and Spanish.

Registered by the United States of America on 27 March 1957.

**ÉTATS-UNIS D'AMÉRIQUE
et
COLOMBIE**

**Accord relatif aux produits agricoles, conclu dans le cadre
du titre I de la loi tendant à développer et à favoriser
le commerce agricole. Signé à Bogota, le 23 juin 1955**

Textes officiels anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 27 mars 1957.

No. 3781. AGRICULTURAL COMMODITIES AGREEMENT¹
BETWEEN THE UNITED STATES OF AMERICA AND
COLOMBIA UNDER TITLE I OF THE AGRICULTURAL
TRADE DEVELOPMENT AND ASSISTANCE ACT. SIGN-
ED AT BOGOTÁ, ON 23 JUNE 1955

The Government of the United States of America and the Government of Colombia :

Recognizing the desirability of expanding trade in agricultural commodities between their two countries and with other friendly nations in a manner which would not displace usual marketings of the United States in these commodities or unduly disrupt world prices of agricultural commodities :

Considering that the purchase for Colombian pesos of agricultural commodities produced in the United States will assist in achieving such an expansion of trade;

Considering that the pesos accruing from such purchases will be utilized in a manner beneficial to both countries;

Desiring to set forth the understanding which will govern the sales of agricultural commodities to Colombia pursuant to Title I of the Agricultural Trade Development and Assistance Act of 1954, and the measures which the two Governments will take individually and collectively in furthering the expansion of trade in such commodities;

Have agreed as follows :

Article I

SALES FOR PESOS

1. Subject to the issuance and acceptance of purchase authorizations referred to in paragraph 2 of this Article, the Government of the United States of America undertakes to finance on or before July 31, 1955, the sale for pesos of certain agricultural commodities determined to be surplus pursuant to Title I of the Agricultural Trade Development and Assistance Act of 1954 to purchasers authorized by the Government of Colombia.

2. The United States Government will issue purchase authorizations which shall include provisions relating to the sale and delivery of commodities, the time and circumstances of deposit of the pesos accruing from such sales, and other relevant matters, and which shall be subject to acceptance by the Govern-

¹ Came into force on 23 June 1955, upon signature, in accordance with article VI.