

No. 3738

**UNITED STATES OF AMERICA
and
THAILAND**

**Surplus Agricultural Commodities Agreement under Title I
of the Agricultural Trade Development and Assistance
Act. Signed at Bangkok, on 21 June 1955**

Official text: English.

Registered by the United States of America on 19 March 1957.

**ÉTATS-UNIS D'AMÉRIQUE
et
THAÏLANDE**

**Accord relatif aux produits agricoles en surplus, conclu
dans le cadre du titre I de la loi tendant à développer
et à favoriser le commerce agricole. Signé à Bangkok,
le 21 juin 1955**

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 19 mars 1957.

No. 3738. SURPLUS AGRICULTURAL COMMODITIES AGREEMENT¹ BETWEEN THE UNITED STATES OF AMERICA AND THAILAND UNDER TITLE I OF THE AGRICULTURAL TRADE DEVELOPMENT AND ASSISTANCE ACT. SIGNED AT BANGKOK, ON 21 JUNE 1955

The Government of the United States of America and the Government of Thailand :

Recognizing the desirability of expanding trade in agricultural commodities between their two countries and with other friendly nations in a manner which would not displace usual marketings of the United States in these commodities or unduly disrupt world prices of agricultural commodities;

Considering that the purchase of surplus agricultural commodities produced in the United States for baht will assist in achieving such an expansion of trade;

Considering that the baht accruing from such purchases will be utilized in a manner beneficial to both countries;

Desiring to set forth the understandings which govern the sales of surplus agricultural commodities by the Government of the United States of America pursuant to the Agricultural Trade Development and Assistance Act of 1954, and the measures which the two Governments will take individually and collectively in furthering the expansion of trade in such commodities;

Have agreed as follows :

Article I

SALE FOR LOCAL CURRENCY

1. Subject to the negotiation and execution of supplemental commodity agreements referred to in paragraph 2 of this Article, the Government of the United States of America undertakes to finance on or before June 30, 1955 the sale for baht of certain agricultural commodities determined to be surplus pursuant to the Agricultural Trade Development and Assistance Act of 1954 to purchasers authorized by the Government of Thailand.

¹ Came into force on 21 June 1955, upon signature, in accordance with article VI.