

No. 3371

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**UNITED STATES OF AMERICA  
and  
KOREA**

**Exchange of notes (with annex) constituting an agreement  
relating to the loan of United States naval vessels to  
the Republic of Korea. Seoul, 29 January 1955**

*Official text: English.*

*Registered by the United States of America on 8 May 1956.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
CORÉE**

**Échange de notes (avec annexe) constituant un accord  
relatif au prêt à la République de Corée de navires de  
guerre des États-Unis. Séoul, 29 janvier 1955**

*Texte officiel anglais.*

*Enregistré par les États-Unis d'Amérique le 8 mai 1956.*

No. 3371. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN THE UNITED STATES OF AMERICA AND THE REPUBLIC OF KOREA RELATING TO THE LOAN OF UNITED STATES NAVAL VESSELS TO THE REPUBLIC OF KOREA. SEOUL, 29 JANUARY 1955

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*The American Ambassador to the Korean Minister of Foreign Affairs*

AMERICAN EMBASSY

No. 101

Seoul, January 29, 1955

Excellency :

I have the honor to refer to recent conversations between representatives of our two Governments concerning the loan by the Government of the United States to the Government of the Republic of Korea of the vessels identified in the listing annexed to this note.<sup>2</sup> I also confirm the understanding reached as a result of these conversations, as follows :

1. The Government of the Republic of Korea will retain possession of and will use these vessels in accordance with conditions contained in the Mutual Defense Assistance Agreement between our two Governments of January 26, 1950,<sup>3</sup> as supplemented by exchange of notes dated January 4 and January 7, 1952.<sup>4</sup>

2. This loan shall remain in effect for a period of not more than five years after the date of delivery of each of the vessels loaned under this Agreement. Six months before the termination of this period, however, the two Governments will, if requested by the Government of the Republic of Korea, consult as to the advisability and feasibility of extending the loan for an additional period to be mutually agreed upon, but not to exceed five years. The Government of the United States of America may, nevertheless, request the return of any vessel loaned under this Agreement at an earlier date, in which event the Government of the Republic of Korea will promptly redeliver the vessel or vessels in accordance with the provisions of Paragraph 7 below.

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<sup>1</sup> Came into force on 29 January 1955 by the exchange of the said notes.

<sup>2</sup> See p. 58 of this volume.

<sup>3</sup> United Nations, *Treaty Series*, Vol. 80, p. 205.

<sup>4</sup> United Nations, *Treaty Series*, Vol. 179, p. 105.