

No. 3365

**UNITED STATES OF AMERICA
and
LIBYA**

**Exchange of letters constituting an agreement relating to
economic assistance to Libya. Benghazi, 9 September
1954**

Official texts: English and Arabic.

Registered by the United States of America on 8 May 1956.

**ÉTATS-UNIS D'AMÉRIQUE
et
LIBYE**

**Échange de lettres constituant un accord relatif à une aide
économique à la Libye. Bengazi, 9 septembre 1954**

Textes officiels anglais et arabe.

Enregistré par les États-Unis d'Amérique le 8 mai 1956.

No. 3365. EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT¹ BETWEEN THE UNITED STATES OF AMERICA AND LIBYA RELATING TO ECONOMIC ASSISTANCE TO LIBYA. BENGHAZI, 9 SEPTEMBER 1954

I

The American Chargé d'Affaires ad interim to the Libyan Prime Minister and Minister of Communications

AMERICAN LEGATION

BENGHAZI, LIBYA

September 9, 1954

Excellency :

I have the honor to confirm my Government's offer of economic assistance to Libya made during Your Excellency's recent visit to Washington. This offer, responsive to the Libyan Government's urgent desire to develop the country's economic resources, consists of the following, subject of course to Congressional action as indicated below :

A. Initial assistance by the United States Government for economic development in Libya in the amount of seven million dollars (\$ 7,000,000), four million dollars (4,000,000) of which is available now for suitable projects and the remaining three million dollars (\$ 3,000,000) of which will be available for commitment during the United States fiscal year which ends on June 30, 1955 ;

B. Provision of grain, up to a total of twenty-four thousand (24,000) tons, to meet Libya's necessary food consumption requirements in the period corresponding to the United States fiscal year ending June 30, 1955. It is understood that funds of the Libyan Government thereby released would become available for economic development in Libya and that any funds which may result from the sale of this grain would, upon mutual agreement on projects, be made available for economic development in Libya ;

C. Continuation of assistance from special purpose funds until 1971, in the amount of four million dollars (\$ 4,000,000) annually for six years from 1955 through 1960 and of one million dollars (\$ 1,000,000) annually for the following eleven years.

If the foregoing offer of assistance is acceptable to the Libyan Government, my Government proposes that detailed arrangements under which such assistance could be provided should be negotiated as soon as practicable. As one step, my Government suggests that an economic planning commission composed of repre-

¹ Came into force on 9 September 1954 by the exchange of the said letters .