

No. 3128

**GREECE
and
ITALY**

**Trade Agreement (with additional protocol and exchange
of letters). Signed at Rome, on 10 November 1954**

Official text: French.

Registered by Greece on 26 January 1956.

**GRÈCE
et
ITALIE**

**Accord commercial (avec protocole additionnel et échange
de lettres). Signé à Rome, le 10 novembre 1954**

Texte officiel français.

Enregistré par la Grèce le 26 janvier 1956.

[TRANSLATION — TRADUCTION]

No. 3128. TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE KINGDOM OF GREECE AND THE GOVERNMENT OF THE ITALIAN REPUBLIC. SIGNED AT ROME, ON 10 NOVEMBER 1954

The Government of the Kingdom of Greece and the Government of the Italian Republic, being desirous of promoting the development of trade between the two countries within the framework of European economic co-operation, have agreed on the following provisions:

Article 1

The Contracting Parties shall apply to goods originating in and imported from their respective territories all measures taken or to be taken in accordance of OEEC decisions.

All liberalization measures taken or to be taken in accordance with such decisions shall therefore apply automatically to goods originating in and imported from Greece and Italy respectively.

Article 2

The two Governments undertake to issue any licences and other authorizations required for importation into either country, under the general systems laid down in the countries themselves, on an equal footing with goods originating in and imported from other countries members of the European Payments Union; similarly, the two Governments undertake to issue, under the general systems laid down and without any discrimination, any export licences and other authorizations required for exportation to the other country.

Article 3

The Greek Government undertakes to issue such import licences and other authorizations as may be requisite in addition to those referred to in the preceding article in respect of the goods enumerated in schedule A annexed hereto up to the values specified therein.

Article 4

The Italian goods to be imported into Greece and the Greek goods to be imported into Italy shall be invoiced in United States dollars.

¹ Came into force retroactively from 1 July 1954, in accordance with article 7.

Article 5

The settlement of payments relating to trade between the two countries shall be effected in accordance with the provisions of the Payments Agreement dated 4 February 1953.¹

Article 6

A Joint Commission consisting of representatives of the Governments concerned shall be set up in order to promote the development of trade between the territories of the two Parties.

It shall meet at the request of either Party and shall have the duty of supervising the application of this Agreement and of periodically reviewing the schedules annexed hereto, with special reference to such decisions as may be taken by the OEEC in respect of the liberalization of trade and multilateral payments.

Article 7

This Agreement, which supersedes the Trade Agreement signed at Rome on 4 February 1953,² shall remain in force for a period of twelve months. It shall be deemed to have come into force on 1 July 1954.

Unless denounced not less than three months before the date on which the above-mentioned period of validity expires, it shall be deemed to be renewed by tacit agreement for successive periods of one year.

DONE at Rome, in two copies, in French, on 10 November 1954.

For Greece:
N. GREGORIADES

For Italy:
F. PESCATORI

SCHEDULE A

ITALIAN EXPORTS TO GREECE

U.S. dollars

Reptile skins	p.m.
Furs	p.m.
Precious stones	p.m.
Knives, spoons, forks, gilded or silver-plated, gold or silver watches . . .	25,000
Perfumery	25,000
Silk fabrics, squares, scarves, trimmings, ribbons and silk hosiery	50,000

¹ United Nations, *Treaty Series*, Vol. 189, p. 295.

² United Nations, *Treaty Series*, Vol. 189, p. 269.

ADDITIONAL PROTOCOL TO THE TRADE AGREEMENT OF 10 NOVEMBER 1954

Following the negotiations leading to the Trade Agreement signed this day, the Greek and Italian delegations reached agreement on the following points:

1. The Italian delegation pressed strongly for the inclusion in the schedule annexed to the said Agreement of a quota for the importation of goods subject to prior authorization by the Greek Ministry of Industry.

The Greek delegation stated that the importation of such goods into Greece from any country whatever was authorized in each specific case by the said Ministry and that it was therefore impossible to establish an *ad hoc* quota.

The Greek delegation stated, however, that following a review of the relevant customs tariffs, its Government intended to liberalize the importation of such goods.

The Italian delegation notes these statements and the assurances given by the Greek delegation that in the meantime any concession granted on whatever ground to third countries in respect of the importation of goods subject to authorization by the Greek Ministry of Industry would automatically be extended on the same terms to the importation of such goods originating in Italy.

2. If the liberalization measures taken by either of the two Governments are revoked, the competent authorities of the importing country shall immediately make the necessary arrangements to ensure the continuity of exchanges.

In the case specified above, the Joint Italian-Greek Commission shall meet at the earliest possible date, and, in any case, within three months, in order to adjust the Agreement to the new situation.

In the case specified above, the competent authorities of the importing country shall, with due regard to the situation, take appropriate measures for the execution of current contracts, including long-term contracts, and the delivery of goods of a seasonal nature.

The two Contracting Parties agree that if the formalities connected with the grant of a customs clearance permit, such as examination of invoices, bond discharge certificate, etc., should ever, in the view of either country, constitute an obstacle to the free exchange of goods, the Government of the other country shall give the most sympathetic consideration to the recommendations which may be submitted to it in the matter.

DONE at Rome, in two copies, in French, on 10 November 1954.

For Greece:
N. GREGORIADES

For Italy:
F. PESCATORI