No. 3018

UNITED STATES OF AMERICA
and
YUGOSLAVIA

Exchange of notes constituting an agreement relating to tax relief for offshore procurement and other foreign aid programs. Belgrade, 23 July 1953

Official text: English.

Registered by the United States of America on 30 November 1955.

ÉTATS-UNIS D'AMÉRIQUE
et
YOUGOSLAVIE

Échange de notes constituant un accord relatif à l'exonération fiscale des commandes *offshore* et d'autres programmes d'aide à l'étranger. Belgrade, 23 juillet 1953

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 30 novembre 1955.

No. 3018. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT[1] BETWEEN THE UNITED STATES OF AMERICA AND YUGOSLAVIA RELATING TO TAX RELIEF FOR OFFSHORE PROCUREMENT AND OTHER FOREIGN AID PROGRAMS. BELGRADE, 23 JULY 1953

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The Yugoslav Counsellor of State for Foreign Affairs to the United States Counselor of Embassy for Economic Affairs

E. No. 2384

Beograd, July 23, 1953

Dear Sir,

With reference to discussions regarding tax relief in connection with off-shore procurement by or on behalf of the Government of the United States of America in the Federal People's Republic of Yugoslavia, I have the honour to propose to you, on behalf of the Yugoslav Government, the following agreement:

" Discussions have recently been held between the Government of the Federal People's Republic of Yugoslavia and the Government of the United States of America on the subject of Yugoslav taxation of expenditures by or on behalf of the United States for individual and collective self-defense, including the OSP program and any foreign aid programs of the United States of America. These discussions have resulted in the following agreement:

" The Government of the Federal People's Republic of Yugoslavia agrees with the principle that tax relief should be accorded to any such expenditures for facilities, equipment, materials or services.

" The Government of the Federal People's Republic of Yugoslavia therefore agrees that tax relief will be granted to all such expenditures and will apply to:

" *a.* import and export duties or taxes and co-efficients on all imported articles or components used in the production of articles, whether they are or are not retained in Yugoslavia or are exported;

[1] Came into force on 23 July 1953 by the exchange of the said notes.