

No. 54408*

**Argentina
and
Georgia**

Memorandum between the Argentine Republic and Georgia on economic and trade cooperation. Buenos Aires, 23 June 2015

Entry into force: *23 June 2015 by signature, in accordance with article 7*

Authentic texts: *English, Georgian and Spanish*

Registration with the Secretariat of the United Nations: *Argentina, 9 March 2017*

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**Argentine
et
Géorgie**

Mémorandum entre la République argentine et la Géorgie relatif à la coopération économique et commerciale. Buenos Aires, 23 juin 2015

Entrée en vigueur : *23 juin 2015 par signature, conformément à l'article 7*

Textes authentiques : *anglais, géorgien et espagnol*

Enregistrement auprès du Secrétariat des Nations Unies : *Argentine, 9 mars 2017*

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[ENGLISH TEXT – TEXTE ANGLAIS]

**MEMORANDUM
BETWEEN
THE ARGENTINE REPUBLIC
AND
GEORGIA
ON ECONOMIC AND TRADE COOPERATION**

The Argentine Republic and Georgia (hereinafter “the Parties”);

Considering the Memorandum of Understanding between the Ministry of Foreign Affairs, International Trade and Worship of the Argentine Republic and the Ministry of Foreign Affairs of Georgia on Bilateral Consultations, signed on 21st September, 2010;

Wishing to strengthen and develop economic relations between both countries, on the basis of mutual benefit;

Recognizing that the consolidation of an adequate legal framework will establish favorable and consistent conditions for further cooperation;

Have agreed as follows:

Article 1

1. The Parties shall support the development of mutually beneficial economic and trade cooperation under the laws of the States of the Parties.
2. The objective of the cooperation implemented within the framework of this Memorandum is to harness the economic potential and to strengthen the bilateral economic relations, particularly in the fields of trade, investment and innovation.
3. Trade and economic cooperation between the Parties at the multilateral level shall include:
 - a) promoting consultations, exchange of information and experiences in areas of common interest related to multilateral trade,

- b) organization of workshops, conferences, seminars and technical training courses on WTO disciplines,
- c) exploring common positions in order to participate in the various WTO forums (regular committees, Doha Round Negotiations) and/or in other multilateral economic forums.

Article 2

1. The following activities may be considered within the framework of this Memorandum:

- a) exchange of experiences in the economic and trade areas;
- b) conductivity business intelligence studies designed to identify products with exports potential, according to the demand existing in the other country;
- c) trade and investment missions, business rounds, participation in international fairs and exhibitions, organization of symposia and conferences, as well as any other promotional activity identified as appropriate, in order to increase bilateral trade;
- d) development of training courses, people training and technology transfer, in order to strengthen the trade promotion systems of the Parties and ensure continuity for trade promotion activities in third markets;
- e) participation of small and medium-sized enterprises in the development of the bilateral trade relations, with a special focus on the cooperation activities between them.

2. The cooperation between the Parties shall not be limited to the methods specified in this article and may also be implemented in other ways.

Article 3

1. The competent bodies of the Parties responsible for the implementation of this Memorandum are:

- a) The Argentine Republic represented by the Ministry of Foreign Affairs and Worship;

- b) Georgia represented by the Ministry of Economy and Sustainable Development;

Article 4

1. The competent bodies of the Parties shall encourage the establishment of their representations and/or affiliates in order to promote the development of business projects in the territory of their States.
2. The procedure for the establishment and business development of representations and/or affiliates shall be defined according to the law in force in the State Party.

Article 5

The competent bodies of the Parties shall exchange information on economic and trade matters deemed to be of common interest and conducive to the strengthening of relations between them.

Article 6

Any disagreement and/or dispute arising in connection with this Memorandum or its implementation shall be settled through consultations and direct negotiations between the Parties.

Article 7

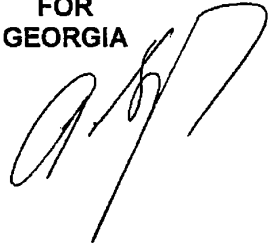
1. This Memorandum shall enter into force as from the date of its signature.
2. This Memorandum is entered into force in an indefinite term, unless either Party notifies the other of its intention to terminate it.
3. Any amendments and annexes to this Memorandum shall be implemented by an agreement of the Parties, in the form of additional protocols which shall be an integral part hereof. Such protocols shall enter into force in the same manner as the Memorandum.

Done in Buenos Aires, on the 23rd of June 2015, in two originals, in the Spanish, Georgian and English languages, both being equally authentic. In case of divergence of interpretation the English text will prevail.

**FOR
THE ARGENTINE REPUBLIC**

A handwritten signature in black ink, appearing to be 'A. Kerner', written in a cursive style.

**FOR
GEORGIA**

A handwritten signature in black ink, consisting of stylized initials and a long vertical stroke, written in a cursive style.