No. 53397*

South Africa and Mauritania

Memorandum of Understanding between the Government of the Republic of South Africa and the Government of the Islamic Republic of Mauritania on economic co-operation. Pretoria, 8 May 2015

Entry into force: 8 May 2015 by signature, in accordance with article 10

Authentic texts: English and French

Registration with the Secretariat of the United Nations: South Africa, 14 January 2016

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Afrique du Sud et Mauritanie

Mémorandum d'accord de coopération économique entre le Gouvernement de la République islamique de Mauritanie et le Gouvernement de la République de l'Afrique du Sud. Pretoria, 8 mai 2015

Entrée en vigueur : 8 mai 2015 par signature, conformément à l'article 10

Textes authentiques : anglais et français

Enregistrement auprès du Secrétariat des Nations Unies : Afrique du Sud, 14 janvier 2016

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MEMORANDUM OF UNDERSTANDING

BETWEEN

THE GOVERNMENT OF THE REPUBLIC OF SOUTH AFRICA

AND

THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF MAURITANIA

ON

ECONOMIC CO-OPERATION

PREAMBLE

The Government of the Republic of South Africa and the Government of the Islamic Republic of Mauritania (hereinafter jointly referred to as the "Parties" and in the singular as a "Party");

HAVING attended bilateral meetings and high-level consultations between the senior officials of the two countries;

DESIRING to promote investments, industry, trade and technical co-operation between the Republic of South Africa and the Islamic Republic of Mauritania on equitable terms;

COGNISANT of the significant economic challenges and opportunities arising and consequential to the evolving continental economic integration and emerging new global order;

DETERMINED to find new approaches and strategies of consolidating, expanding and deepening areas of economic development, industrial, trade and technical co-operation between the Republic of South Africa and the Islamic Republic of Mauritania, with specific focus on economic development which will be firmly guided by the principles of national sovereignity, opportunities to implement world class projects and of mutually beneficial outcomes;

WISHING to promote investments, industry, trade and technical co-operation between the Republic of South Africa and the Islamic Republic of Mauritania on equitable terms;

DESIROUS to facilitate the realisation of increased flow of investments and the enhancement of trade and industry co-operation, including technical and institutional co-operation; and

ENVISIONING the objectives to promote industrial co-operation, technical co-operation and to develop trade and investment co-operation between the Parties;

HEREBY AGREE as follows:

ARTICLE 1 COMPETENT AUTHORITIES

The Competent Authorities responsible for the implementation of this MoU shall be-

- (a) in the case of the Government of the Republic of South Africa, the Department of Trade and Industry (hereinafter referred to as "the dti"); and
- (b) in the case of the Government of the Islamic Republic of Mauritania, the Ministry of Trade, Industry and Tourism (hereinafter referred to as the "MCIAT").

ARTICLE 2 TRADE CO-OPERATION

- (1) The Parties shall intensify efforts to promote trade between the two countries, with a view to expanding the volume of trade and reducing the trade imbalance.
- (2) In order to take advantage of the existing vast trade opportunities in both countries, the Parties shall—
 - (a) sensitise, encourage and assist trade operators to undertake joint trade promotional activities including, but not confined to, participation in the national and international trade fairs organised in both countries; and closer cooperation between the business associations of the two countries;
 - (b) encourage the exchange of information relating to economic sectors and trade as well as laws and regulations applying to trade in each country; and

- (c) endeavour to carry out all the necessary actions, including those contained in this Memorandum of Understanding (hereinafter refered to as the "MoU"), to expand and deepen reciprocal trade between the Republic of South Africa and the Islamic Republic of Mauritania.
- (3) The Parties agree to co-operate in the trade areas specified in Articles ,3, 4 and 5 of this MoU.

ARTICLE 3 INDUSTRIAL AND TECHNICAL CO-OPERATION

- (1) The Parties shall jointly endeavor to develop industrial and technical co-operation between them and the private sectors of both Parties in the following fields, but not limited to—
 - (a) standardisation, quality control and accreditation;
 - (b) development of small, medium and micro enterprises;
 - (c) tourism;
 - (d) technology transfer; and
 - (e) skills development in, inter alia, the following areas :
 - (i) Industrial and trade policy formulation and implementation; and
 - (ii) trade and investment promotion.
- (2) Co-operation shall promote and encourage, in particular-
 - (a) fish and food processing; leather goods from hides and skins, engineering goods, mining, energy, infrastructure and construction, tourism related industries and other relevant sectors as identified and agreed by both Parties;
 - (b) the establishment of an environment favourable to the development of private enterprises, in order to stimulate the growth and diversification of industrial production.