

**No. 53396\***

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**South Africa  
and  
Zimbabwe**

**Memorandum of Understanding between the Government of the Republic of South Africa  
and the Government of the Republic of Zimbabwe on economic and trade co-operation.  
Pretoria, 8 April 2015**

**Entry into force:** *8 April 2015 by signature, in accordance with article 13*

**Authentic text:** *English*

**Registration with the Secretariat of the United Nations:** *South Africa, 14 January 2016*

*\*No UNTS volume number has yet been determined for this record. The Text(s) reproduced below, if attached, are the authentic texts of the agreement /action attachment as submitted for registration and publication to the Secretariat. For ease of reference they were sequentially paginated. Translations, if attached, are not final and are provided for information only.*

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**Afrique du Sud  
et  
Zimbabwe**

**Mémorandum d'accord entre le Gouvernement de la République sud-africaine et le  
Gouvernement de la République du Zimbabwe relatif à la coopération économique et  
commerciale. Pretoria, 8 avril 2015**

**Entrée en vigueur :** *8 avril 2015 par signature, conformément à l'article 13*

**Texte authentique :** *anglais*

**Enregistrement auprès du Secrétariat des Nations Unies :** *Afrique du Sud, 14 janvier 2016*

*\*Le numéro de volume RTNU n'a pas encore été établi pour ce dossier. Les textes reproduits ci-dessous, s'ils sont disponibles, sont les textes authentiques de l'accord/pièce jointe d'action tel que soumises pour l'enregistrement et publication au Secrétariat. Pour référence, ils ont été présentés sous forme de la pagination consécutive. Les traductions, s'ils sont inclus, ne sont pas en form finale et sont fournies uniquement à titre d'information.*

[ ENGLISH TEXT – TEXTE ANGLAIS ]

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**THE GOVERNMENT OF THE  
REPUBLIC OF SOUTH AFRICA**

**AND**

**THE GOVERNMENT OF THE  
REPUBLIC OF ZIMBABWE**

**ON**

**ECONOMIC AND TRADE CO-OPERATION**

## **PREAMBLE**

**WHEREAS** the Government of the Republic of South Africa and the Government of the Republic of Zimbabwe, (hereinafter jointly referred to as the “Parties” and in singular as a “Party”);

**BASED** on regular meetings and high level consultations between the Heads of State and bilateral meetings between the Ministers of Trade and Industry of both countries;

**DESIRING** to further strengthen and deepen the friendly relations, which prevail between the Republic of Zimbabwe and the Republic of South Africa;

**COGNISANT** of the significant economic challenges and opportunities arising from and consequential to bilateral relations between the two countries within the broad framework of the New Partnership for Africa's Development (NEPAD) and taking into account the emerging new global order;

**MINDFUL** that the dynamic trade relationship desired by the Parties’ call for co-operation across a whole range of economic activities that fall within the ambit of the Southern African Development Community (SADC) Protocol on Trade and this Memorandum Of Understanding (thereinafter referred to as the MOU) seeks to contribute to the deepening of regional economic integration;

**DETERMINED** to find new approaches and strategies of consolidating, expanding and deepening areas of economic development, industrial and trade co-operation between the Parties, with specific focus on economic development, which shall be firmly guided by the principles of national sovereignty, opportunities to implement world class projects, and of mutually beneficial outcomes;

**CONVINCED** that there is a need to create opportunities for the implementation of world class projects for the mutual economic benefit;

**WISHING** to vigorously promote investments, industry and trade co-operation between the Parties on equitable terms by setting tasks to be performed and obligations to be met by each Party in order to facilitate an increased flow of investments and the enhancement of trade, as well as industry and institutional co-operation as generally and specifically set out hereinafter;

**CONSIDERING** that Small and Medium Enterprises (hereinafter referred to as “SMEs”) development, cross-border trade and investment are major areas of co-operation between the Parties;

**HEREBY AGREE** as follows:

## **ARTICLE 1**

### **OBJECTIVES**

The objectives of this MOU are to promote investments, industry and trade co-operation between the Parties on equitable terms by setting tasks to be performed and obligations to be met by each party in order to facilitate an increased flow of investments and the enhancement of trade, as well as industry and institutional cooperation as generally and specifically set out hereinafter.

## **ARTICLE 2**

### **COMPETENT AUTHORITIES**

The Competent Authorities responsible for the implementation of this MOU shall be –

- (a) in the case of the Government of the Republic of Zimbabwe, the Ministry of Industry and Commerce (hereinafter referred to as the "MIC"); and
- (b) in the case of the Government of the Republic of South Africa, the Department of Trade and Industry (hereinafter referred to as the "DTI").

### **ARTICLE 3**

#### **SCOPE OF CO-OPERATION**

- (1) The scope of co-operation between the Parties with respect to the defined projects within the Republic of Zimbabwe or the Republic of South Africa shall include identifying technically competent organizations which are capable of driving development-oriented industrial projects and sensitizing organizations in the Republic of South Africa or the Republic of Zimbabwe that have the financial and technical capacity to implement those projects in partnership with their Zimbabwean or South African counterparts.
- (2) The Parties shall encourage Private Sector institutions to explore investment opportunities in third world countries through joint ventures.
- (3) The Competent Authorities shall continue to identify other emerging industrial enterprises, projects and project ideas that could be of interest to investors in the Republic of South Africa and the Republic of Zimbabwe respectively and shall make available to each other all relevant general and detailed information for use in promoting those enterprises, projects and project ideas in their respective countries.