## No. 49749

# Republic of Korea and United Republic of Tanzania

Agreement on economic, scientific and technical cooperation between the Government of the Republic of Korea and the Government of the United Republic of Tanzania. Seoul, 18 December 1998

Entry into force: 21 January 2005 by the exchange of the instruments of ratification, in

accordance with article 8

Authentic texts: English and Korean

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# République de Corée et République-Unie de Tanzanie

Accord de coopération économique, scientifique et technique entre le Gouvernement de la République de Corée et le Gouvernement de la République-Unie de Tanzanie. Séoul, 18 décembre 1998

**Entrée en vigueur :** 21 janvier 2005 par l'échange des instruments de ratification, conformément à l'article 8

Textes authentiques : anglais et coréen

Enregistrement auprès du Secrétariat de l'Organisation des Nations Unies : République de Corée, 6 juillet 2012

[ ENGLISH TEXT – TEXTE ANGLAIS ]

# AGREEMENT ON ECONOMIC, SCIENTIFIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF THE UNITED REPUBLIC OF TANZANIA

The Government of the Republic of Korea and the Government of the United Republic of Tanzania (hereinafter referred to as "the Contracting Parties"),

Bearing in mind the friendly relations existing between the two countries,

Desiring to strengthen and promote economic, scientific and technical cooperation on the basis of equality and mutual benefit, and

Recognizing the benefit to be derived from such enhanced cooperation within the limits of their capacities,

Have agreed as follows:

### ARTICLE 1

The Contracting Parties shall take all appropriate measures within the framework of the laws and regulations in each country to encourage and promote economic, scientific and technical cooperation between the two countries.

### ARTICLE 2

Implementing arrangements setting forth the details and procedures of specific cooperative activities under this Agreement shall be concluded between the Contracting Parties or their agencies, whichever is appropriate.

### ARTICLE 3

- Each Contracting Party shall endeavour to admit in its territory investments by nationals or juridical persons of the other Contracting Party and to promote such investments as far as possible.
- 2. The Contracting Parties shall encourage and promote joint ventures between the two countries in all possible fields including light and heavy industries, mining, construction, agriculture, forestry, fishery, rural development and tourism.

### ARTICLE 4

The Contracting Parties shall make necessary efforts to develop economic, scientific and technical cooperation, inter alia, through:

- a) exchange of research results, publications and information of economic, scientific and technical nature;
- b) exchange of scientists, researchers, technical personnel and other experts;
- c) organization of and invitation to the seminars, symposia, other meetings and training in the economic, scientific and technical fields;
- d) dispatch of specialists;
- e) implementation of joint research projects on subjects of mutual interest;
- f) any other form of cooperation mutually agreed upon.

### ARTICLE 5

- 1. In order to coordinate activities for the fulfillment of this Agreement and to ensure optimum conditions for its implementation, the Contracting Parties hereby agree to set up a Joint Committee composed of the representatives designated by the two Contracting Parties.
- 2. The functions of the Joint Committee shall include, among other things, the following:
  - a) reviewing all matters concerning the implementation of this Agreement;
  - examining the possibilities of increasing and diversifying economic, scientific and technical cooperation between the two countries and formulating, when necessary, the concrete action programmes and projects to this end;
  - c) submitting and studying proposals with the aim of recommending to the Contracting Parties measures for the enhancement of economic, scientific and technical cooperation.
- 3. The Joint Committee shall meet alternately in Seoul and Dar es Salaam on the date agreed upon through diplomatic channels.

### ARTICLE 6

Any dispute arising between the Contracting Parties on the interpretation or application of this Agreement shall be settled by direct negotiation between the Contracting Parties.