

No. 49696

**Republic of Korea
and
Romania**

Agreement on economic, scientific and technical cooperation between the Government of the Republic of Korea and the Government of Romania. Bucharest, 7 August 1990

Entry into force: *21 December 1990 by notification, in accordance with article 7*

Authentic texts: *English, Korean and Romanian*

Registration with the Secretariat of the United Nations: *Republic of Korea, 6 July 2012*

**République de Corée
et
Roumanie**

Accord de coopération économique, scientifique et technique entre le Gouvernement de la République de Corée et le Gouvernement de la Roumanie. Bucarest, 7 août 1990

Entrée en vigueur : *21 décembre 1990 par notification, conformément à l'article 7*

Textes authentiques : *anglais, coréen et roumain*

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[ENGLISH TEXT – TEXTE ANGLAIS]

AGREEMENT ON ECONOMIC, SCIENTIFIC AND
TECHNICAL COOPERATION BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF KOREA AND
THE GOVERNMENT OF ROMANIA

The Government of the Republic of Korea and the Government of Romania (hereinafter referred to as "the Contracting Parties"),

Bearing in mind the friendly relations existing between the two countries,

Desiring to strengthen and promote economic, scientific and technical cooperation on the basis of equality and mutual benefits, and

Recognising the benefit to be derived from such enhanced cooperation,

Have agreed as follows:

Article 1

The Contracting Parties shall take all appropriate measures within the framework of their respective laws and regulations to encourage and promote economic, scientific and technical cooperation between the two countries.

Article 2

The Contracting Parties shall, under this Agreement, promote the conclusion of implementing arrangements setting forth the details and procedures of specific cooperative activities between natural and juridical persons of the two countries.

Article 3

Areas, forms, and conditions for cooperation between the two countries shall be negotiated and agreed on by the institutions, organizations, enterprises and other parties concerned.

Article 4

Each of the Contracting Parties shall make efforts required to strengthen industrial cooperation and to admit in its territory investments by natural and juridical persons of the other Contracting Party and to promote such investments as far as possible.

Article 5

The Contracting Parties shall make necessary efforts to develop scientific and technical cooperation, inter alia, through:

- a) exchange of research results, publications and information of scientific and technical nature;**
- b) exchange of scientists, researchers, technical personnel and other experts;**
- c) convening of and invitation to the seminars, symposia, other meetings and training in the scientific and technical fields;**

- d) implementation of joint research projects on subjects of mutual interest;
- e) any other form mutually agreed upon.

Article 6

1. In order to coordinate activities for the fulfilment of this Agreement and to ensure optimum conditions for its application, the Contracting Parties hereby agree to set up a Joint Committee for trade, economic, scientific and technical cooperation (hereinafter referred to as "the Joint Committee") composed of the representatives of both Contracting Parties.

2. The functions of the Joint Committee shall include, in particular:

- a) reviewing the implementation of this Agreement and other agreements and understandings concluded between the two countries;
- b) examining the possibilities of increasing and diversifying trade, economic, scientific and technical cooperation between the two countries and formulating, when necessary, the concrete working programmes to this end;