

No. 48834

**Argentina
and
Greece**

Agreement on economic cooperation between the Argentine Republic and the Hellenic Republic. Buenos Aires, 13 May 2008

Entry into force: *8 April 2011 by notification, in accordance with article 8*

Authentic texts: *English, Greek and Spanish*

Registration with the Secretariat of the United Nations: *Argentina, 16 August 2011*

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et
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Accord de coopération économique entre la République argentine et la République hellénique. Buenos Aires, 13 mai 2008

Entrée en vigueur : *8 avril 2011 par notification, conformément à l'article 8*

Textes authentiques : *anglais, grec et espagnol*

Enregistrement auprès du Secrétariat des Nations Unies : *Argentine, 16 août 2011*

[ENGLISH TEXT – TEXTE ANGLAIS]

AGREEMENT ON ECONOMIC COOPERATION BETWEEN THE ARGENTINE REPUBLIC AND THE HELLENIC REPUBLIC

The Argentine Republic and the Hellenic Republic, hereinafter, "the Parties":

Confirming their will to positively develop their traditional economic relations,

Expressing their willingness to cooperate in the search for ways and means to strengthen and develop mutually beneficial cooperation,

Abiding by the commitments arising from the Argentine Republic's status as a member of MERCOSUR and from the Hellenic Republic's status as a member of the European Union,

Convinced that this Agreement will contribute to the development of economic relations between the Parties and, particularly, to an increase in mutually beneficial economic and industrial cooperation, as well as to the flow of mutual investments.

Have agreed on the following:

Article 1

The Parties shall promote the development of bilateral economic relations on the basis of this Agreement, in accordance with the respective laws and regulations in force in both States, and shall foster economic and industrial cooperation, as well as the flow of mutual investments.

Article 2

The Parties shall promote economic cooperation in the areas of industry, agriculture, forestry, energy, construction, research and development, information technology, transportation, environmental protection, tourism, education and health, among others.

Cooperation projects, programs and activities within the framework of this Agreement shall be the subject of specific discussions by the public or private entities designated by the Parties in each case.

In this respect, the Parties shall promote cooperation between individuals, companies and public and private institutions from both States, for the purpose of enhancing their economic relations, with special emphasis on the development of small and medium-sized enterprises.

Article 3

Within the framework of this Agreement, the following activities may be considered:

1. Strengthening of economic cooperation between government institutions, professional organizations and associations, business chambers and associations, regional and local bodies, including the exchange of economic information of mutual interest, as well as mutual visits by representatives of the institutions and companies of both Parties.
2. Exchange of business information; participation in international fairs and exhibitions; providing assistance in the organization of meetings, seminars, conferences, symposiums, etc., to the representatives of companies; and cooperation in new markets.
3. Greater participation of small and medium-sized enterprises in the development of mutual economic relations, taking into account the special features of such enterprises.
4. Cooperation in areas of mutual interest related to marketing, consultancy and expert services; preparation of studies and execution of joint projects for the development of industry, production, and transformation of raw materials and energy, transportation, ship-building and ship repairing, telecommunications, and any other sector recognized as an area of common interest.
5. Development of cooperation relations between financial institutions and banks.
6. Promotion of the development of industrial, technical and technological cooperation and as regards certifications, licenses and metrology, including the exchange of information on those subjects, as well as support for the preparation of studies on investment projects and assistance for the development of bilateral investments, as well as for the establishment of representative offices and subsidiaries of companies from both Parties.

Article 4

Regarding the implementation of this Agreement, the Parties shall establish an Argentine-Hellenic Joint Commission on Bilateral Economic Cooperation, which shall have the power to issue its own rules of procedure.

The Commission shall, among other activities:

- a) Serve as a consultative body for the Parties as regards economic, industrial and investment cooperation.
- b) Exchange information on economic evolution and development programs in each State, and promote the identification of opportunities to strengthen bilateral economic, industrial and investment cooperation.
- c) Pay special attention to the development of cooperation between small and medium-sized enterprises of both States.

Article 5

The Commission shall be co-chaired by representatives of the Ministry in charge of foreign economic relations in each Party, with the rank of Secretary of State or Vice-Minister, as the case may be, or by officials appointed by them for such purpose.

The Commission may request the assistance of officials from different public bodies and institutions of both States and may also include in its activities representatives of the private sector who may have an interest in the promotion of mutual cooperation.

The Commission shall meet whenever the Parties deem it appropriate, alternately in the Argentine Republic and in the Hellenic Republic.

Article 6

The provisions of this Agreement shall apply to the extent not inconsistent with the obligations arising from the Argentine Republic's status as member of the MERCOSUR and from the Hellenic Republic's status as member of the EUROPEAN UNION.

This Agreement may not be applied or interpreted in such a way as to alter or affect the commitments arising from the following legal instruments:

- Framework Agreement for Trade and Economic Cooperation between the European Economic Community and the Argentine Republic (Luxemburg, 1990),

- Interregional Framework Cooperation Agreement between the European Community and its Member States, of the one part, and the Southern Common Market and its Party States, of the other part (Madrid, 1995), and/or
- Any other agreement signed between the Argentine Republic or MERCOSUR, of the one part, and the European Community or the European Community and its Member States, of the other part.

Article 7

The Parties shall settle through negotiations any dispute that may arise between them in relation to the implementation and interpretation of this Agreement.

Article 8

Each Party shall notify the other in writing, through the diplomatic channel, of its compliance with all internal requirements for the entry into force of this Agreement. This Agreement shall become effective on the date of the last notice.

This Agreement shall remain in force for a period of five (5) years and it shall thereafter be extended tacitly for successive period of one year, unless either of the Parties denounces this Agreement in writing, through diplomatic channels, at least six (6) months before the date of the expiry of its initial or any subsequent period of validity.

The termination of this Agreement shall not affect the normal development and conclusion of any cooperation activities in the process of being carried out.

Done at Buenos Aires, the 13th day of May, 2008, in two originals in the Spanish, Greek and English languages, being both equally authentic. In case of divergence in the interpretation, the English text shall prevail.

For the Argentine Republic

For the Hellenic Republic

The image shows two handwritten signatures. The signature on the left is for the Argentine Republic, and the signature on the right is for the Hellenic Republic. Both signatures are written in black ink and are stylized, cursive-like signatures.