

**No. 48058**

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**South Africa  
and  
Republic of Korea**

**Memorandum of Understanding between the Ministry of Trade and Industry of the Republic of South Africa and the Ministry of Trade, Industry and Energy of the Republic of Korea. Seoul, 7 July 1995**

**Entry into force:** *7 July 1995 by signature*

**Authentic texts:** *English*

**Registration with the Secretariat of the United Nations:** *South Africa, 18 December 2010*

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**Afrique du Sud  
et  
République de Corée**

**Mémorandum d'accord entre le Ministère du commerce et de l'industrie de la République sud-africaine et le Ministère du commerce, de l'industrie et de l'énergie de la République de Corée. Séoul, 7 juillet 1995**

**Entrée en vigueur :** *7 juillet 1995 par signature*

**Textes authentiques :** *anglais*

**Enregistrement auprès du Secrétariat des Nations Unies :** *Afrique du Sud, 18 décembre 2010*

[ ENGLISH TEXT – TEXTE ANGLAIS ]

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
THE MINISTRY OF TRADE AND INDUSTRY  
OF THE REPUBLIC OF SOUTH AFRICA  
AND  
THE MINISTRY OF TRADE, INDUSTRY AND ENERGY  
OF THE REPUBLIC OF KOREA**

The Ministry of Trade and Industry of the Republic of South Africa and the Ministry of Trade, Industry and Energy of the Republic of Korea,

Wishing to strengthen industrial and technological cooperation and promote investment between the Republic of South Africa and the Republic of Korea on the basis of mutual benefit,

Considering that there is scope to reinforce cooperation in the realms of small, medium and micro enterprises, investment, information, technological transfer and other forms of cooperation among the industries of both countries,

Have reached the following understanding:

1. The Parties shall endeavor to promote cooperation in the fields of industry, investment and exchange of technology between the Republic of South Africa and the Republic of Korea, in the sphere of Small, Medium and Micro Enterprises (SMMEs); and
2. In order to fulfill the above objective, the Parties shall take the necessary measures to:
  - 2-1. Explore the possibility of establishing a sister relationship between the Small Business Development Agency of the Republic of South Africa (SBDA) and the Small and Medium Industry Promotion Corporation of the Republic of Korea (SMIPC);
  - 2-2. Facilitate the exchange of information and reciprocal visits by staff of the SBDA and the SMIPC;
  - 2-3. Establish mutual cooperation with Small, Medium and Micro Enterprises in both countries concerning future investment missions;
  - 2-4. Propose joint strategic involvement in available technological development programmes to strengthen the said strategic alliances; and
  - 2-5. Encourage dialogue and cooperation between SMMEs in the two countries with a view to achieving international competitiveness.