No. 45077*

Slovenia and Netherlands

Agreement between the Republic of Slovenia and the Kingdom of the Netherlands on the reciprocal holding of stocks of crude oil and/or petroleum products. The Hague, 28 March 2007

Entry into force: 1 January 2008 by notification, in accordance with article 8

Authentic texts: *English*

Registration with the Secretariat of the United Nations: Slovenia, 23 June 2008

Slovénie et Pays-Bas

Accord entre la République de Slovénie et le Royaume des Pays-Bas relatif à l'imputation réciproque des stocks de pétrole brut et/ou de produits pétroliers. La Haye, 28 mars 2007

Entrée en vigueur : 1er janvier 2008 par notification, conformément à l'article 8

Textes authentiques: anglais

Enregistrement auprès du Secrétariat des Nations Unies: Slovénie, 23 juin 2008

^{*} The text reproduced below is the original text of the agreement as submitted. For ease of reference, it was sequentially paginated. The final UNTS version of it is not yet available. Le texte reproduit ci-dessous est le texte authentique de l'accord tel que soumis pour enregistrement. Pour référence, il a été présenté sous forme de la pagination consécutive. La version finale RTNU n'est pas encore disponible.

[ENGLISH TEXT – TEXTE ANGLAIS]

AGREEMENT BETWEEN THE REPUBLIC OF SLOVENIA

AND

THE KINGDOM OF THE NETHERLANDS ON THE RECIPROCAL HOLDING OF STOCKS OF CRUDE OIL AND/OR PETROLEUM PRODUCTS

The Republic of Slovenia

and

the Kingdom of the Netherlands,

(hereinafter referred to as "the Contracting Parties");

Having regard to Council Directive 68/414/EEC of 20 December 1968 imposing obligations on Member States of the European Economic Community to maintain minimum stocks of crude oil and/or petroleum products, as amended by Council Directive 98/93/EC of 14 December 1998 (hereinafter together referred to as "the Directive");

Having regard to Article 6, paragraph 2, of the Directive which envisages the establishment of stocks within the territory of a Member State for the account of undertakings, established in another Member State, under agreements between Governments;

Having regard to national legislation regarding oil stocking obligations;

Have agreed as follows:

Article 1

For the purposes of this Agreement:

- a. "competent authority" means the governmental authority of each Contracting Party responsible for supervising the fulfilment by undertakings of the stock obligation;
- stocks" means any stocks of crude oil or petroleum products (including blending and finished products) covered by the Directive;

- c. "stock obligation" means the overall quantity of stock required to be held under national law:
- d. "supply crisis" in this Agreement shall have the same meaning as in Article 6, paragraph 2, of the Directive;
- e. "territory" means the area within the European Union over which each Contracting Party exercises jurisdiction;
- f. "undertaking" means any undertaking, body or entity established in the territory of one Contracting Party which holds stocks for the purpose of facilitating compliance, whether by that undertaking or a third party, with the law relating to oil stocking obligations of that or the other Contracting Party.

Article 2

This Agreement applies only to stocks covered by the Directive which have been accepted by the competent authorities of both Contracting Parties.

Article 3

- 1. An undertaking established in the Netherlands may hold stocks in Slovenia. Such stocks may be held either:
 - a. directly by the undertaking established in the Netherlands, or
 - b. by an undertaking established in Slovenia, on behalf of the undertaking established in the Netherlands.
- 2. An undertaking established in Slovenia may hold stocks in the Netherlands. Such stocks may be held either:
 - a. directly by the undertaking established in Slovenia, or
 - by an undertaking established in the Netherlands, on behalf of the undertaking established in Slovenia
- 3. For stocks to be eligible for acceptance under Article 2 of this Agreement, the undertaking seeking acceptance of those stocks under that Article must have agreed to hold them whether itself or through the other undertaking, from the first day of any calendar month for a period of at least three full calendar months, after acceptance by the competent authorities.

4. If an undertaking holds stocks on behalf of another undertaking in accordance with paragraphs 1(b) or 2(b) of this Article, then those stocks shall not be taken into account by the undertaking first mentioned in its own stocking declarations.

Article 4

Neither Contracting Party shall oppose the removal of stocks to which this Agreement applies from its territory nor their treatment in accordance with directions issued by the competent authority of the other Contracting Party.

Article 5

- 1. No stocks may be accepted under Article 2 of this Agreement as being stocks to which this Agreement applies unless:
 - a. the undertaking seeking to hold the stocks outside the Contracting Party of establishment ("the first undertaking") has furnished the competent authority of that Contracting Party, not later than ten working days before the commencement of the period to which the acceptance relates, with the following particulars:
 - its name and address and the name and address of the undertaking established in the territory of the Contracting Party where the stocks are to be held ("the second undertaking"), which is to hold the stocks on its behalf;
 - ii. the nature and quantity of the stocks;
 - iii. location of the depot(s) where the stocks are to be held;
 - iv. the period for which the stocks are to be held;
 - if requested the provisions of any agreement whereby the stocks are to be held on behalf of the first undertaking by the second undertaking; and,
 - b. both the first and the second undertaking consent to the competent authority of the Contracting Party in whose territory the stocks will be situated disclosing to the competent authority of the other Contracting Party any information obtained for the purpose of implementing this Agreement.