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ISRAEL and VIET NAM

Agreement on economic, scientific, technological, agricultural and commercial cooperation. Signed at Hanoi on 24 January 1996

Authentic texts: Hebrew, Vietnamese and English. Registered by Israel on 14 April 1997.

ISRAËL et VIET NAM

Accord de coopération économique, scientifique, technologique, agricole et commerciale. Signé à Hanoi le 24 janvier 1996

Textes authentiques : hébreu, vietnamien et anglais. Enregistré par Israël le 14 avril 1997. AGREEMENT¹ ON ECONOMIC, SCIENTIFIC, TECHNOLOGICAL, AGRICULTURAL AND COMMERCIAL COOPERATION BETWEEN THE GOVERNMENT OF THE STATE OF ISRAEL AND THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIETNAM

The Government of the State of Israel and The Government of the Socialist Republic of Vietnam, hereafter referred to as "the Parties",

Desirous of establishing a framework for cooperation between the two countries in the fields of economy, science, technology, agriculture and trade, based on the principles of equality and mutual benefit and taking into account each other's needs and capabilities,

Desirous of further strengthening the bonds of friendship and cooperation between their peoples,

Have agreed as follows:

Article 1

On the basis of respect for their international commitments and in the framework of their internal laws, the Parties shall create favourable conditions for the development of economic, scientific, technological, agricultural and commercial relations and the signing of agreements and contracts between the appropriate bodies and/or enterprises of the two countries.

Article 2

The Parties shall encourage other forms of cooperation through agreements and contracts between the relevant bodies and organizations of the two countries and also through international organizations and others, particularly in respect of those fields which have the prospect for cooperation, subject to the availability of appropriate funds and to the applicable laws and regulations in each country.

¹ Came into force on 16 September 1996 by notification, in accordance with article 8.