

No. 32306

**DENMARK
and
BULGARIA**

**Agreement on the development of economic, industrial and
technical cooperation. Signed at Copenhagen on 20 May
1994**

Authentic texts: Danish, Bulgarian and English.

Registered by Denmark on 1 November 1995.

**DANEMARK
et
BULGARIE**

**Accord concernant le développement de la coopération
économique, industrielle et technique. Signé à Copen-
hague le 20 mai 1994**

Textes authentiques : danois, bulgare et anglais.

Enregistré par le Danemark le 1^{er} novembre 1995.

AGREEMENT¹ ON THE DEVELOPMENT OF ECONOMIC, INDUSTRIAL AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE KINGDOM OF DENMARK AND THE GOVERNMENT OF THE REPUBLIC OF BULGARIA

The Government of the Kingdom of Denmark and the Government of the Republic of Bulgaria (hereinafter referred to as the “Contracting Parties”),

Taking into account the results that have been achieved in the different spheres of the economic, industrial and technical cooperation under the Long-Term Agreement between the Government of the Kingdom of Denmark and the Government of the People’s Republic of Bulgaria on the Development of Economic, Industrial, Scientific and Technological Co-operation of 22nd April 1975,²

Confirming their desire to make a new contribution to the development of their bilateral co-operation on the basis of the principles of equality, mutual respect and common benefits,

Emphasizing their desire to secure continuity, expansion and intensification of their economic, industrial and technical cooperation on a new base,

Wishing to make full use of the new possibilities under the changing climate in Central and Eastern Europe for the further strengthening of their relations,

Considering the need to facilitate the direct economic, industrial and technical contacts at non-government level,

Have agreed as follows:

Article 1

1. The Contracting Parties shall use their best endeavors to promote the development of the economic, industrial and technical co-operation between them and between interested Danish and Bulgarian institutions, organizations and enterprises by ensuring the facilities necessary for that.

2. The economic, industrial and technical co-operation between the Contracting Parties shall aim at contributing to the development of their economies. The particular aims of this co-operation shall be to:

- a) Expand the bilateral economic links;
- b) Stimulate new forms of co-operation between Government and Non-Government Bodies in the two countries;
- c) Support the structural changes in the Bulgarian economy in the process of its transition to a market economy.

Article 2

1. For the purpose of attaining the objectives, provided in Article 1 of this Agreement, the Contracting Parties shall encourage joint undertakings in different spheres of the economic life among which the following areas shall have priority:

Industry, in particular food-processing industry;

¹ Came into force on 9 November 1994, the date on which the Contracting Parties notified each other of the completion of the constitutional requirements, in accordance with article 10 (1).

² United Nations, *Treaty Series*, vol. 1007, p. 143.