

No. 30687

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**UNITED KINGDOM OF GREAT BRITAIN  
AND NORTHERN IRELAND  
and  
LATVIA**

**Exchange of notes constituting an agreement concerning the  
transfer to the Republic of Latvia of a quantity of gold  
held by the Bank of England. Riga, 19 March 1993**

*Authentic text: English.*

*Registered by the United Kingdom of Great Britain and Northern Ireland  
on 18 February 1994.*

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**ROYAUME-UNI DE GRANDE-BRETAGNE  
ET D'IRLANDE DU NORD  
et  
LETTONIE**

**Échange de notes constituant un accord relatif au transfert à  
la République de Lettonie d'une quantité d'or détenue  
par la Banque d'Angleterre. Riga, 19 mars 1993**

*Texte authentique : anglais.*

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord  
le 18 février 1994.*

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE REPUBLIC OF LATVIA CONCERNING THE TRANSFER TO THE REPUBLIC OF LATVIA OF A QUANTITY OF GOLD HELD BY THE BANK OF ENGLAND

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*Her Majesty's Ambassador at Riga  
to the Minister for Foreign Affairs of the Republic of Latvia*

BRITISH EMBASSY  
RIGA

19 March 1993

Your Excellency,

I have the honour to refer to the outstanding claims and financial issues between our two Governments, and to propose that:—

- (1) the Government of the United Kingdom shall transfer to the Bank of Latvia 210,719.919 fine ounces of gold on 31 March 1993 subject to the necessary technical arrangements being made;
- (2) the Government of the Republic of Latvia and the Bank of Latvia shall regard as fully and finally settled any claims which either of them may have relating to the gold held on behalf of the Bank of Latvia by the Bank of England on 17 June 1940, and hereby agree to indemnify the Government of the United Kingdom and the Bank of England against any other claims from whatever source which may be made to the said gold;
- (3) the Government of the United Kingdom will neither on its own behalf nor on behalf of its physical and juridical persons pursue with the Government of the Republic of Latvia or support claims arising before 27 August 1991 in relation to property, rights and banking, commercial and financial interests, including those affected by nationalisation or other measures, in the Republic of Latvia owned by the Government or nationals of the United Kingdom; and in relation also to bonds owned by nationals and juridical persons of the United Kingdom; this provision shall not affect the right of physical and juridical persons of the United Kingdom to submit particular claims to the Government of the Republic of Latvia in accordance with the Laws in force in the Republic of Latvia;
- (4) the Government of the Republic of Latvia will neither on its own behalf nor on behalf of its physical and juridical persons pursue with the Government of the United Kingdom or support claims arising before 27 August 1991 in relation to property, rights and banking, commercial and financial interests, including bank accounts and ships detained by the

<sup>1</sup> Came into force on 19 March 1993, the date of the note in reply, in accordance with the provisions of the said notes.