

No. 27591

**MEXICO
and
REPUBLIC OF KOREA**

**Agreement on economic, scientific and technical cooperation.
Signed at Seoul on 9 November 1989**

Authentic texts: Spanish, Korean and English.

Registered by Mexico on 25 October 1990.

**MEXIQUE
et
RÉPUBLIQUE DE CORÉE**

**Accord de coopération économique, scientifique et technique.
Signé à Séoul le 9 novembre 1989**

Textes authentiques : espagnol, coréen et anglais.

Enregistré par le Mexique le 25 octobre 1990.

AGREEMENT¹ ON ECONOMIC, SCIENTIFIC AND TECHNICAL CO-OPERATION BETWEEN THE GOVERNMENT OF UNITED MEXICAN STATES AND THE GOVERNMENT OF THE REPUBLIC OF KOREA

The Government of the United Mexican States and the Government of the Republic of Korea (hereinafter referred to as “the Contracting Parties”),

Bearing in mind the friendly relations existing between the two countries,

Desiring to strengthen and promote economic, scientific and technical co-operation on the basis of equality and mutual benefits, and

Interested in having a suitable institutional framework to integrate and co-ordinate the various types of co-operation existing and to be established in the future,

Have agreed as follows:

Article 1

The Contracting Parties shall encourage and facilitate economic, scientific and technical co-operation in accordance with their national development policies in every sector.

Article 2

The Contracting Parties shall, in accordance with the provisions of this Agreement, encourage and co-ordinate all economic, scientific and technical co-operation activities conducted under the different agreements or specific understandings subscribed between entities of the public sector of both countries. They shall also encourage those activities between private sectors of both countries, when so requested. The activities developed under this Agreement shall be governed by the laws and regulations applicable to each Contracting Party.

Article 3

1. The Contracting Parties shall make the necessary efforts to promote bilateral economic co-operation in the following areas:

- a) Trade;
- b) Industry;
- c) Mining;
- d) Energy;
- e) Agriculture, livestock and forestry;
- f) Fishery infrastructure;
- g) Financing;
- h) Communications and transport;
- i) Tourism; and

¹ Came into force on 21 August 1990, the date on which the Contracting Parties notified each other of the completion of the internal legal requirements, in accordance with article 15.