

No. 27279

**FEDERAL REPUBLIC OF GERMANY
and
SENEGAL**

**Agreement concerning financial cooperation. Signed at
Dakar on 25 November 1987**

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 11 May 1990.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
SÉNÉGAL**

**Accord de coopération financière. Signé à Dakar le 25 no-
vembre 1987**

Textes authentiques : allemand et français.

Enregistré par la République fédérale d'Allemagne le 11 mai 1990.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE
REPUBLIC OF SENEGAL CONCERNING FINANCIAL CO-
OPERATION

The Government of the Federal Republic of Germany and

The Government of the Republic of Senegal,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Senegal,

Desiring to strengthen and enhance these friendly relations through financial cooperation as partners,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Senegal,

Have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Senegal to (contract) loans with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, for the projects specified in paragraph 3, provided that, on examination, they are considered deserving of support, and, if need be, to obtain financial contributions of up to a total of DM 56,500,000 (fifty-six million five hundred thousand deutsche mark) for preparing the projects and for such collateral measures as may be required for the implementation and maintenance of the said projects.

(2) The further sum of DM 26,100,000 (twenty-six million one hundred thousand deutsche mark), which had already been granted under the terms of the Agreement on Financial Cooperation of 27 November 1985 and which has not been used for the projects intended in that Agreement, shall be allocated to the financing of the projects listed in paragraph 3. The available financial resources, therefore, shall amount to a total of DM 82,600,000 (eighty-two million six hundred thousand deutsche mark).

(3) The loans and financial contributions granted shall be used for the following projects:

- (a) Plot improvement at Kaolack;
- (b) Rehabilitation of the Boundoum irrigation system;
- (c) Dakar III industrial park;
- (d) Electrification of the lower Senegal River valley;

¹ Came into force on 25 November 1987 by signature, in accordance with article 7.