No. 27038

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND
and
BULGARIA

Agreement relating to the final repurchase of certain bonds of foreign public loans of the Principality of Bulgaria and the Kingdom of Bulgaria (with annex). Signed at London on 16 September 1987

Authentic texts: English and Bulgarian.

Registered by the United Kingdom of Great Britain and Northern Ireland on 19 January 1990.

ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD
et
BULGARIE

Accord relatif au rachat final de certains titres d'emprunts publics étrangers de la Principauté de Bulgarie et du Royaume de Bulgarie (avec annexe). Signé à Londres le 16 septembre 1987

Textes authentiques : anglais et bulgare.

Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 19 janvier 1990.

AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BULGARIA RELATING TO THE FINAL REPURCHASE OF CERTAIN BONDS OF FOREIGN PUBLIC LOANS OF THE PRINCIPALITY OF BULGARIA AND THE KINGDOM OF BULGARIA

The Government of the United Kingdom of Great Britain and Northern Ireland (hereinafter referred to as the "Government of the United Kingdom") and the Government of the People's Republic of Bulgaria have agreed as follows:

Article 1

The present Agreement shall apply to the bonds of the following foreign public loans of the Principality of Bulgaria and the Kingdom of Bulgaria:

(*a*) Foreign public loans:

— 6 per cent State Mortgage Loan 1982,

— 5 per cent Bulgarian State Gold Loan 1902,

— 5 per cent Bulgarian State Gold Loan 1904,

— 4 ½ per cent Bulgarian State Gold Loan 1907,

— 4 ½ per cent Bulgarian State Gold Loan 1909,

— 6 ½ per cent Bulgarian State Loan 1923,

— 7 per cent Settlement Loan 1926,

— 7 ½ per cent Stabilisation Loan 1928;

(*b*) Foreign public guaranteed loans:

— 5 per cent Bulgarian Loan 1896,

— 5 per cent Loan Municipality of Sofia 1906,

— 5 per cent Loan Municipality of Varna 1907,

— 4 ½ per cent Loan Municipality of Sofia 1910.

Article 2

The Government of the People's Republic of Bulgaria shall, not later than 30 days after the coming into force of this Agreement, nominate a London bank (hereinafter referred to as "the Bank") as their agent for the repurchase of bonds referred to in Article 1 presented by United Kingdom nationals in accordance with the provisions of this Agreement.

Article 3

(1) The Government of the People's Republic of Bulgaria shall offer to repurchase the bonds referred to in Article 1 at the following rates:

[1] Came into force on 16 September 1987 by signature, in accordance with article 10.