

No. 26989

**DENMARK
and
GUINEA**

Agreement on financing. Signed at Copenhagen on 8 November 1985

Authentic text: French

Registered by Denmark on 20 December 1989

**DANEMARK
et
GUINÉE**

Accord de financement. Signé à Copenhague le 8 novembre 1985

Texte authentique : français

Enregistré par le Danemark le 20 décembre 1989

[TRANSLATION — TRADUCTION]

AGREEMENT¹ ON FINANCING BETWEEN THE GOVERNMENT OF THE KINGDOM OF DENMARK AND THE GOVERNMENT OF THE REPUBLIC OF GUINEA

The Government of the Kingdom of Denmark and the Government of the Republic of Guinea, desiring to strengthen the traditional cooperation and cordial relations between their countries, have agreed that, as a contribution to the economic development of the Republic of Guinea, Danish financial assistance, by way of grant, shall be extended to the Government of the Republic of Guinea in accordance with the following provisions:

Article I. THE FUNDS

The Government of the Kingdom of Denmark (represented by the Danish International Development Agency (DANIDA)) shall make available to the Government of the Republic of Guinea, by way of grant, the amount of 75 (seventy-five) million Danish kroner for the execution of the projects listed in article II.

Article II. USE OF THE FUNDS

1. The funds shall be used to finance purchases in Denmark of Danish goods and services (including transport and insurance from Denmark to the project sites in the Republic of Guinea) for the following projects:

	<i>Millions of Danish kroner</i>
Improvement of the drinking water supply networks of Macenta and N'Zérékoré and training programme for local personnel from those towns	10
Provision of drinking water in the town of Kissidougou	53
Contingencies, possible price increases and additional feasibility studies which may be needed for future projects	<u>12</u>
TOTAL	75

The Government of the Republic of Guinea has confirmed that:

- The necessary local resources, estimated at 8 million sylis, will be available for the projects;
- Any necessary tariff changes will be made to ensure that income from the sale of water will at least cover all management and maintenance costs;
- The National Water Supply Company of Guinea (DEG) will promptly establish a local organization at Macenta whose members will be taught to build and manage the installations once the work has begun at Kissidougou;

¹ Came into force on 8 November 1985 by signature, in accordance with article XII.