No. 798

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND
and
FRANCE

Financial Agreement (with annex). Signed at London, on 3 December 1946

Official texts: English and French.
Registered by the United Kingdom of Great Britain and Northern Ireland on 25 May 1950.

ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD
et
FRANCE

Accord financier (avec annexe). Signé à Londres, le 3 décembre 1946

Textes officiels français et anglais.
Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 25 mai 1950.

No. 798. FINANCIAL AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE FRENCH REPUBLIC. SIGNED AT LONDON, ON 3 DECEMBER 1946

The Government of the United Kingdom of Great Britain and Northern Ireland (hereafter called the Government of the United Kingdom) and the Government of the French Republic (hereafter called the French Government),

Desiring to amend the arrangements resulting from the Financial Agreement signed on 27th March, 1945,[2] as amended by the Supplementary Agreement signed on the 29th April, 1946,[3]

Have agreed as follows :—

Article 1

The provisions of Article 2 of the Supplementary Financial Agreement of 29th April, 1946, and of the Annex thereto are hereby cancelled and are replaced by the provisions of this Agreement and the Annex to this Agreement.

Article 2

Taking into account the payments in gold under Article 2 (1) *(a)* of the Financial Agreement of 27th March, 1945, made by the French Government prior to the signature of the present Agreement which have been determined by agreement at £50 million, and also the payments effected up to 16th September, 1946, inclusive, by means of the transfer of requisitioned securities under the Supplementary Agreement of 29th April, 1946, and of its Annex, the debt of the French Government to the Government of the United Kingdom resulting from the advances received under Article 1 of the said Agreement is fixed at £99,188,750 1*s.* 4*d.*

Article 3

(1) The debt referred to in Article 2 shall bear interest at the rate of ½ per cent. per annum as from 1st September, 1946. The interest due

[1] Deemed to have entered into force as from 29 November 1946, in accordance with article 7.

[2] United Kingdom : "Treaty Series France No. 1 (1945)", Cmd. 6613.

[3] United Kingdom : "Treaty Series No. 12 (1946)", Cmd. 6809.