II

Treaties and international agreements

filed and recorded

from 23 March 1976 to 31 March 1976

No. 743

Traités et accords internationaux

classés et inscrits au répertoire

du 23 mars 1976 au 31 mars 1976

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SWITZERLAND
and
INTER-AMERICAN DEVELOPMENT BANK

Agreement establishing the Swiss Development Fund for Latin America. Signed at Washington on 4 October 1973

Authentic texts: English and French.

Filed and recorded at the request of Switzerland on 25 March 1976.

SUISSE
et
BANQUE INTERAMÉRICAINE
DE DÉVELOPPEMENT

Accord créant le Fonds suisse de développement pour l'Amérique latine. Signé à Washington le 4 octobre 1973

Textes authentiques : anglais et français.

Classé et inscrit au répertoire à la demande de la Suisse le 25 mars 1976.

AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE SWISS CONFEDERATION AND THE INTER-AMERICAN DEVELOPMENT BANK ESTABLISHING THE SWISS DEVELOPMENT FUND FOR LATIN AMERICA

The Government of the Swiss Confederation (hereinafter called the Confederation) and the Inter-American Development Bank (hereinafter called the Bank),

Desiring to cooperate in promoting the economic and social development of Latin America,

Have agreed as follows:

Article 1. ESTABLISHMENT OF THE SWISS DEVELOPMENT FUND FOR LATIN AMERICA

There is hereby established the Swiss Development Fund for Latin America (hereinafter called the Fund), constituted by the resources described in Article 3 of this Agreement.

Article 2. PURPOSE OF THE FUND

The Fund shall be used to provide loans to any government or entity in the developing countries which are members of the Bank, to assist in financing projects which are designed to promote the economic and social development of the member countries of the Bank, having due regard to the economic situation of such countries and to the needs of the relatively less developed among them.

Article 3. RESOURCES OF THE FUND

a. The Confederation shall make available to the Fund, in the manner hereinafter set forth, an amount of 30,000,000 Swiss Francs (hereinafter called the Contribution).

b. All moneys received by the Bank in repayment of portions of loans or other reimbursable assistance financed from the Contribution, and all income derived from the Contribution other than the service fee referred to in Article 6, shall be part of the resources of the Fund and be available for further use in accordance with the Agreement.

Article 4. DESIGNATION OF THE BANK AS ADMINISTRATOR

The Bank is designated Administrator of the Fund, which it shall administer in accordance with the terms of this Agreement.

[1] Came into force on 12 April 1974, the date on which the Parties notified each other of the completion of their constitutional requirements, in accordance with article 18.