

No. 9994

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**UNITED STATES OF AMERICA  
and  
INDONESIA**

**Memorandum of Agreement regarding the rescheduling of payments under the Surplus Property Agreement of May 28, 1947 (with annexes). Signed at Djakarta on 30 December 1967**

*Authentic text: English.*

*Registered by the United States of America on 1 November 1969.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
INDONÉSIE**

**Mémorandum d'accord portant modification des échéances de paiement prévues par l'Accord du 28 mai 1947 relatif aux biens en surplus (avec annexes). Signé à Djakarta le 30 décembre 1967**

*Texte authentique: anglais.*

*Enregistré par les États-Unis d'Amérique le 1<sup>er</sup> novembre 1969.*

MEMORANDUM OF AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA REGARDING THE RESCHEDULING OF PAYMENTS UNDER THE SURPLUS PROPERTY AGREEMENT OF MAY 28, 1947

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1. Reference is made to the "Agreement between the Government of the United States of America and the Government of the Netherlands Indies Regarding a Line of Credit for the Purchase of United States Surplus Property" signed May 28, 1947,<sup>2</sup> and to the release of the Netherlands Government from its guaranty thereunder and the assumption by the Government of the Republic of Indonesia of the debt under such Agreement. Such assumption was effected by the exchange of a joint note signed by the Netherlands and Indonesian Ministers of Foreign Affairs on September 17 and October 15, 1952,<sup>3</sup> respectively, to the Secretary of State of the United States and the notes responding thereto of the Secretary of State to the Netherlands Ambassador and to the Indonesian Ambassador both signed April 8, 1953.<sup>3</sup> Reference is also made to understandings reached in Paris December 19-20, 1966 and in Amsterdam February 22-24, 1967 between representatives of the Governments of the United States of America and the Republic of Indonesia and among representatives of other creditor governments regarding the rescheduling of debts owed to them by the Government of the Republic of Indonesia.

2. In accordance with such understandings and pursuant to section 2 D of the Agreement of May 28, 1947 referred to above, it is agreed that the payment obligations provided thereunder be modified as follows:

- (a) installments due and payable on July 1, 1965, 1966 and 1967, respectively, amounting to \$6,251,006.37 in principal and to \$2,000,322.03 in interest be consolidated, making a total of \$8,251,328.40 (hereinafter, the "Consolidated Amount");

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<sup>1</sup> Came into force on 30 December 1967 by signature.

<sup>2</sup> United Nations, *Treaty Series*, vol. 723, A-267.

<sup>3</sup> *Ibid.*, vol. 205, p. 324.