

No. 9993

**UNITED STATES OF AMERICA
and
INDIA**

Third Supplementary Agreement for sales of agricultural commodities (with annexes). Signed at New Delhi on 30 December 1967

Authentic text: English.

Registered by the United States of America on 1 November 1969.

**ÉTATS-UNIS D'AMÉRIQUE
et
INDE**

Troisième accord supplémentaire relatif à la vente de produits agricoles (avec annexes). Signé à New Delhi le 30 décembre 1967

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 1^{er} novembre 1969.

THIRD SUPPLEMENTARY AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF INDIA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of India, as a third supplement to the Agreement for Sales of Agricultural Commodities between the two Governments signed on February 20, 1967² (hereinafter referred to as the February Agreement), have agreed to the sales of commodities specified below. This third supplementary agreement shall consist of the Preamble, Parts I and III, and the Local Currency Annex of the February Agreement, together with the Convertible Local Currency Credit Annex of the June 24, 1967 Agreement³ and the following Part II:

PART II

PARTICULAR PROVISIONS

Item I. *Commodity Table:*

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value (Millions)</i>
A. Convertible Local Currency Credit			
Wheat and/or wheat flour	1968	678,000	\$ 42.1
Ocean Transportation (est.)			4.8
		Subtotal	\$ 46.9
B. Local Currency			
Wheat and/or wheat flour	1968	2,322,000	\$144.2
Grain Sorghums	1968	500,000	24.4
		Subtotal	\$168.6
		TOTAL	\$215.5

¹ Came into force on 30 December 1967 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 688, No. I - 9850.

³ *Ibid.*, vol. 692, No. I - 9906.

Item II. *Payment Terms:*

A. Convertible Local Currency Credit

1. Initial Payment—None
2. Number of Installment Payments—31
3. Amount of each Installment Payment—Approximately equal annual amounts
4. Due Date of First Installment Payment—10 years after the date of last delivery of commodities in each calendar year
5. Initial Interest Rate—2 per cent
6. Continuing Interest Rate—2½ per cent

B. Local Currency

1. Proportions of local currency accruals indicated for specified purposes:
 - (a) United States expenditures, 8 per cent of which not more than \$6,163,000 shall be sold under Section 104 (j) of the Act, but the total available for the United States expenditures shall be not less than the amount convertible under (2) below plus the amount sold under Section 104 (j).
 - (b) Section 104 (e)—5 per cent
 - (c) Section 104 (f) loans—87 per cent, subject to reduction as may be necessary to provide the local currencies required for United States expenditures under (a) above. These funds are for financing such projects as are mutually agreed by the two Governments but not less than 20 per cent of the total local currencies accruing to the Government of the exporting country from sales of commodities under this agreement shall be used for self-help measures described in Item V.
2. Convertibility
 - (a) Section 104 (b) (1) purposes—\$3,372,000
 - (b) Section 104 (b) (2) purposes—\$1,000,000
 - (c) \$6,163,000 less the amount sold under Section 104 (j)