No. 9986

UNITED STATES OF AMERICA
and
GHANA

Agreement for sales of agricultural commodities (with annex). Signed at Accra on 3 January 1968

Authentic text: English.

Amendment to part II of the above-mentioned Agreement

The Agreement and certified statement were registered by the United States of America on 1 November 1969.

ÉTATS-UNIS D'AMÉRIQUE
et
GHANA

Accord relatif à la vente de produits agricoles (avec annexe). Signé à Accra le 3 janvier 1968

Texte authentique: anglais.

Modification de la partie II de l'Accord susmentionné

L'Accord et la déclaration certifiée ont été enregistrés par les États-Unis d'Amérique le 1er novembre 1969.

AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF GHANA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Ghana have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III and the Local Currency Annex of the Agreement signed March 3, 1967,[2] together with the attached Convertible Local Currency Credit Annex and the following Part II.

PART II

PARTICULAR PROVISIONS

Item I. *Commodity Table:*

	Commodity	*Supply Period (Calendar Year)*	*Approximate Maximum Quantity*	*Maximum Export Market Value (In Thousands)*
A.	Convertible Local Currency Credit Terms			
	Wheat flour	1968	10,000 M.T.	$ 771
	Tobacco	1968	1,100 M.T.	1,940
	Tallow	1968	12,000 M.T.	1,884
	Ocean Transportation (estimated)			533
			Subtotal	$ 5,128
B.	Local Currency Terms			
	Cotton	1968	17,500 bales	$ 2,160
	Cotton Grey cloth . .	1968	20,000,000 Linear yds. (about 5 million lbs.)	4,800
			Subtotal	$ 6,960
			TOTAL	$12,088

[1] Came into force on 3 January 1968 by signature, in accordance with part III (B).
[2] United Nations, *Treaty Series*, vol. 688, p. 283.

Item II. *Payment Terms:*

A. Convertible Local Currency Credit

1. Initial Payment—None
2. Number of Installment Payments—31
3. Amount of each Installment Payment—approximately equal annual amounts.
4. Due date of First Installment Payment—10 years after date of last delivery in each calendar year.
5. Initial Interest Rate—2 per cent
6. Continuing Interest Rate—2 ½ per cent

B. Local Currency Terms

1. Proportions of local currency indicated for specified purposes:
   (*a*) United States Expenditures—20 per cent
   (*b*) Section 104 (*e*)—15 per cent
   (*c*) Section 104 (*f*) loans—65 per cent
2. Convertibility
   (*a*) Section 104 (*b*) (1) purposes—$139,200
   (*b*) Section 104 (*b*) (2) purposes—$ 69,600

Item III. *Usual Marketing Table:*

Commodity	*Import Period (Calendar Year)*	*Usual Marketing Requirements*
Wheat flour	1968	31,000 M.T.
Tobacco	1968	1,150 M.T.
Tallow	1968	12,000 M.T.
Cotton	1968	1,000 Bales
Cotton Textiles in Standard Textile Codes 652-100, -203, -204, -205, and -206	1968	10,000,000 pounds (about 40 million linear yeards)

Of the usual marketing requirements at least 8,700 metric tons of tallow, 450 metric tons of tobacco and 1,000 bales of cotton shall be imported from the United States of America.

Item IV. *Export Limitations:*

A. Export Limitations Period

With respect to each commodity financed under this Agreement, the export limitation period for the same or like commodities shall be the period beginning on the date of this Agreement and ending with the final date on which the commodity financed under this Agreement is imported and utilized.

B. For the purposes of Part I, Article III A 3 of the Agreement, the commodities considered to be the same as, or like, the commodities financed under this Agreement are as follows:

Commodities Financed Under This Agreement	*Same or Like Commodities*
Inedible tallow	Inedible tallow
Cotton and cotton grey cloth	Raw Cotton and/or cotton textiles
Tobacco	Unmanufactured tobacco
Wheat flour	Food Grains, including wheat and wheat products

Item V. *Self-Help Measures:*

1. Implement and support the agricultural sector study which provides a long-range framework for agricultural development, implementing recommendations as they become available.

2. Take additional measures to improve the availability, distribution and use of such agricultural inputs as fertilizer, insecticides, implements, and seeds. Such measures include the open import licensing of agricultural inputs.

3. Investigate and report the feasibility of price supports for major food crops. If such programs are feasible, then support prices should be announced well in advance of the next planting season.