No. 9912

UNITED STATES OF AMERICA
and
PAKISTAN

Supplementary agreement for sales of agricultural commodities (with annexes). Signed at Islamabad on 3 August 1967

Authentic text: English.

Registered by the United States of America on 1 October 1969.

ÉTATS-UNIS D'AMÉRIQUE
et
PAKISTAN

Accord supplémentaire relatif à la vente de produits agricoles (avec annexes). Signé à Islamabad le 3 août 1967

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 1er octobre 1969.

SUPPLEMENTARY AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF PAKISTAN FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Pakistan, as a supplement to the Agreement for Sales of Agricultural Commodities between the two Governments signed on May 11, 1967[2] (hereinafter referred to as the May agreement), have agreed to the sales of commodities specified below. This supplementary agreement shall consist of the Preamble, Parts I and III, and the Local Currency Annex of the May agreement, together with the following Part II and the Convertible Local Currency Annex attached hereto.

PART II
PARTICULAR PROVISIONS

Item I. *Commodity Table*

Commodity	*Supply Period (United States Fiscal Year)*	*Approximate Maximum Quantity (Metric Tons)*	*Maximum Export Market Value (Millions)*
A. Convertible Local Currency Credit Wheat/wheat flour	1968	309,000	$21.4
Ocean transportation (estimated)			2.0
		Subtotal	$23.4
B. Local Currency Terms Wheat/wheat flour	1968	691,000	47.8
Tallow	1968	45,000	8.1
Soybean and/or cottonseed oil	1968	100,000	25.0
Cotton, extra long staple	1968	20,000 bales	4.1
Non-fat dry milk	1968	1,000	.5
		Subtotal	$85.5
		TOTAL	$108.9

Item II. *Payment Terms*

A. Convertible Local Currency Credit

1. Initial Payment — None
2. Number of Installment Payments — 31

[1] Came into force on 3 August 1967 by signature, in accordance with part III (B).
[2] United Nations, *Treaty Series*, vol. 685, No. I-9767.

3. Amount of Each Installment — Approximately equal annual amounts
4. Due Date of First Installment Payment — 10 years after the date of last delivery of commodities in each calendar year
5. Initial Interest Rate — 1 percent
6. Continuing Interest Rate — 2½ percent

B. Local Currency Terms

1. Initial Payment in Dollars — None
2. Proportions of Local Currency Accruals Indicated for Specified Purposes
   (*a*) United States expenditures — 8 percent, of which not more than $1,495,000 shall be sold under Section 104 (*j*) of the Act, byt the total available for United States expenditures shall not be less than the amount convertible under 3 below plus the amount sold under Section 104 (*j*);

   (*b*) Section 104 (*e*) — 5 percent;
   (*c*) Section 104 (*f*) loans — 57 percent;
   Section 104 (*f*) grants — 30 percent, subject to reduction as may be necessary to provide the local currencies required for United States expenditures under (*a*) above. These funds are for financing Rural Works projects in Pakistan, but not less than 20 percent of the total local currencies accruing to the Government of the exporting country from sales of commodities under this agreement shall be used for the self-help measures described in Item V below, including those measures described in Item V of Part II of the May 11, 1967 Agricultural Commodities Sales Agreement. If no agreement is reached on the use of the local currency available for Section 104 (*f*) grants within three years from the date of this agreement, the Government of the exporting country may make available for any purpose authorized by Section 104 of the Act any of this local currency on which such agreement has not been reached.

3. Convertibility
   (*a*) Section 104 (*b*) (1) — $1,710,000
   (*b*) Section 104 (*b*) (2) — $1,495,000
   (*c*) $1,495,000 less the amount sold under Section 104 (*j*)