No. 9906

UNITED STATES OF AMERICA
and
INDIA

Supplementary Agreement for sales of agricultural commodities (with annexes). Signed at New Delhi on 24 June 1967

Authentic text: English.

Registered by the United States of America on 1 October 1969.

ÉTATS-UNIS D'AMÉRIQUE
et
INDE

Accord supplémentaire relatif à la vente de produits agricoles (avec annexes). Signé à New Delhi le 24 juin 1967

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 1er octobre 1969.

SUPPLEMENTARY AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF INDIA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of India, as a supplement to the Agreement for Sales of Agricultural Commodities between the two Governments signed on February 20, 1967[2] (hereinafter referred to as the February agreement), have agreed to the sales of commodities specified below. This supplementary agreement shall consist of the Preamble, Parts I and III, and the Local Currency Annex of the February agreement, together with the following Part II and the Convertible Local Currency Credit Annex attached hereto.

PART II

PARTICULAR PROVISIONS

Item I. *Commodity Table*

Commodity	*Supply Period (United States Fiscal Year)*	*Approximate Maximum Quantity (Metric Tons)*	*Maximum Export Market Value (Millions)*
A. Convertible Local Currency Credit			
Wheat and/or wheat flour. . . .	1968	317,000	$22.0
Ocean transportation (estimated)			2.2
		Subtotal:	$24.2
B. Local Currency Terms			
Wheat and/or wheat flour. . . .	1968	808,000	$55.8
Coarse grains	1968	375,000	19.9
Vegetable oil	1968	50,000	12.1
		Subtotal:	$87.8
		TOTAL:	$112.0

[1] Came into force on 24 June 1967 by signature, in accordance with part III (B).
[2] United Nations, *Treaty Series*, Vol. 688, No. I-9850.

Item II. *Payment Terms*

A. Convertible Local Currency Credit

1. Initial Payment — None
2. Number of Annual Installment Payments — 31
3. Amount of Each Installment Payment — Approximately equal annual amounts.
4. Due Date of First Installment Payment — 10 years after date of last delivery of commodities in each calendar year.
5. Initial Interest Rate — 1 percent
6. Continuing Interest Rate — 2½ percent.

B. Local Currency Terms

1. Proportion of local currency accruals indicated for specified purposes:
   a. United States expenditures 8 percent, of which not more than $1,317,000 shall be sold under Section 104(*j*) of the Act, but the total available for United States expenditures shall be not less than the amount convertible under 2 below plus the amount sold under Section 104(*j*)

   b. Section 104(*e*) — 5 percent

   c. Section 104(*f*) loans — 87 percent, subject to reduction as may be necessary to provide the local currencies required for United States expenditures under (*a*) above. These funds are for financing such projects as are mutually agreed by the two Governments, but not less than 20 percent of the total local currencies accruing to the Government of the exporting country from sales of commodities under this agreement shall be used for the self-help measures described in Item V.

2. *Convertibility*
   a. Section 104(*b*) (1) purposes — $1,756,000

   b. Section 104(*b*) (2) purposes — $1,317,000

   c. $1,317,000 less the amount sold under section 104(*j*).