1054 No. 9822

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND and TRINIDAD AND TOBAGO

Exchange of letters constituting an agreement concerning the Guarantee by the Government of the United Kingdom and the maintenance of the Minimum Sterling Proportion by the Government of Trinidad and Tobago. Port of Spain, 9 October 1968

Authentic text: English.

Registered by the United Kingdom of Great Britain and Northern Ireland on 26 August 1969.

ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD et TRINITÉ-ET-TOBAGO

Échange de lettres constituant un accord relatif à la garantie par le Gouvernement du Royaume-Uni et au maintien par le Gouvernement de la Trinité-et-Tobago d'un pourcentage minimum de réserves en sterling. Port of Spain, 9 octobre 1968

Texte authentique: anglais.

Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 26 août 1969.

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF TRINIDAD AND TOBAGO CONCERNING THE GUARANTEE BY THE GOVERNMENT OF THE UNITED KINGDOM AND THE MAINTENANCE OF THE MINIMUM STERLING PROPORTION BY THE GOVERNMENT OF TRINIDAD AND TOBAGO

I

The United Kingdom High Commissioner at Port of Spain to the Minister of Finance of Trinidad and Tobago

BRITISH HIGH COMMISSION

Port of Spain, 9 October 1968

Dear Minister,

I refer to discussions which have taken place between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Trinidad and Tobago and to record below the points which have been agreed between the two governments on the Guarantee by the Government of the United Kingdom and the maintenance of the Minimum Sterling Proportion by Trinidad and Tobago.

(1) *Definitions*

Unless otherwise agreed :

(*a*) " Total official external reserves " shall mean :

(i) gold;

(ii) super-gold tranche in the International Monetary Fund, i.e., the extent to which the Fund's holdings of Trinidad and Tobago dollars fall short of 75 per cent of Trinidad and Tobago's quota;

(iii) cash, bank balances, money at call, time deposits, certificates of deposit, bank acceptances, bills of exchange, and promissory notes, denominated in freely transferable currencies other than the currency of Trinidad and Tobago;

[1] Came into force on 9 October 1968 with retroactive effect from 25 September 1968, in accordance with the provisions of the said letters.