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No. 9813

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND
and
UNITED REPUBLIC OF TANZANIA

Exchange of letters constituting an agreement concerning the Guarantee by the Government of the United Kingdom and the maintenance of the Minimum Sterling Proportion by the Government of the United Republic of Tanzania. Dar es Salaam, 23 September 1968

Authentic text: English.

Registered by the United Kingdom of Great Britain and Northern Ireland on 26 August 1969.

ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD
et
RÉPUBLIQUE-UNIE DE TANZANIE

Échange de lettres constituant un accord relatif à la garantie par le Gouvernement du Royaume-Uni et au maintien par le Gouvernement de la République-Unie de Tanzanie d'un pourcentage minimum de réserves en sterling. Dar es-Salam, 23 septembre 1968

Texte authentique: anglais.

Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 26 août 1969.

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE UNITED REPUBLIC OF TANZANIA CONCERNING THE GUARANTEE BY THE GOVERNMENT OF THE UNITED KINGDOM AND THE MAINTENANCE OF THE MINIMUM STERLING PROPORTION BY THE GOVERNMENT OF THE UNITED REPUBLIC OF TANZANIA

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The United Kingdom Acting High Commissioner at Dar es Salaam to the Minister for Finance of the United Republic of Tanzania

BRITISH HIGH COMMISSION

Dar es Salaam, 23 September 1968

My dear Minister,

I refer to discussions which have taken place between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Republic of Tanzania and record below the points which have been agreed between the two Governments on the Guarantee by the Government of the United Kingdom and the maintenance of the Minimum Sterling Proportion by the Government of the United Republic of Tanzania :

(1) *Definitions*

Unless otherwise agreed :

(*a*) " Total official external reserves " shall mean :

(i) gold;

(ii) super-gold tranche in the International Monetary Fund, i.e., the extent to which the Fund's holdings of Tanzanian shillings fall short of 75 per cent of the United Republic of Tanzania's quota;

(iii) cash, bank balances, money at call, time deposits, certificates of deposit, bank acceptances, bills of exchange, and promissory notes, denominated in freely transferable currencies other than the currency of the United Republic of Tanzania;

[1] Came into force on 25 September 1968, in accordance with the provisions of the said letters.