No. 9751

UNITED STATES OF AMERICA
and
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (ON BEHALF OF BRITISH HONDURAS)

Investment Guarantee Agreement. Signed at Belize City on 8 February 1966

Authentic text: English.

Registered by the United States of America on 6 August 1969.

ÉTATS-UNIS D'AMÉRIQUE
et
ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD (AU NOM DU HONDURAS BRITANNIQUE)

Accord relatif aux garanties d'investissement. Signé à Belize le 8 février 1966

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 6 août 1969.

INVESTMENT GUARANTEE AGREEMENT[1]

The Government of the United States of America (the "Guaranteeing Government") and the Government of British Honduras or Belize (the "Host Government"), with the consent of Her Majesty's Government in the United Kingdom;

Seeking to encourage private investments in projects which will contribute to the development of the Host Country's economic resources and productive capacities through investment guaranties issued by the Guaranteeing Government

Have agreed as follows:

1. When nationals of the Guaranteeing Government propose to invest with the assistance of guaranties issued pursuant to this Agreement in a project or activity within the territorial jurisdiction of the Host Government, the two Governments shall, upon the request of either, consult respecting the nature of the project or activity and its contribution to economic and social development of the Host Country.

2. The procedures set forth in this Agreement shall apply only with respect to guaranteed investments in projects or activities approved by the Host Government.

3. If the Guaranteeing Government makes payment to any investor under a guaranty issued pursuant to the present Agreement, the Host Government shall, subject to the provisions of the following paragraph, recognize the transfer to the Guaranteeing Government of any currency, credits, assets, or investment on account of which payment under such guaranty is made as well as the succession of the Guaranteeing Government to any right, title, claim, privilege, or cause of action existing, or which may arise, in connection therewith.

4. To the extent that the laws of the Host Government partially or wholly invalidate the acquisition of any interests in any property within its national territory by the Guaranteeing Government, the Host Government shall permit such investor and the Guaranteeing Government to make appropriate arrangements pursuant to which such interests are transferred to an entity permitted to own such interests under the laws of the Host Government.

[1] Came into force on 8 February 1966, the date on which the Government of British Honduras notified the Government of the United States of America that the Agreement had been approved in conformity with its constitutional procedures, in accordance with paragraph 8.