No. 9374

IRELAND
and
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND

Exchange of notes constituting an agreement regarding the guarantee by the Government of the United Kingdom and the maintenance of the minimum sterling proportion by Ireland. Dublin, 23 September 1968

Authentic text: English.

Registered by Ireland on 8 January 1969.

IRLANDE
et
ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD

Échange de notes constituant un accord relatif à la garantie par le Gouvernement du Royaume-Uni et au maintien par l'Irlande d'un pourcentage minimum de réserves en sterling. Dublin, 23 september 1968

Texte authentique : anglais.

Enregistré par l'Irlande le 8 janvier 1969.

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT[1] BETWEEN THE GOVERNMENT OF IRELAND AND THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND REGARDING THE GUARANTEE BY THE GOVERNMENT OF THE UNITED KINGDOM AND THE MAINTENANCE OF THE MINIMUM STERLING PROPORTION BY IRELAND

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From the British Ambassador at Dublin to the Minister for External Affairs of Ireland

23rd September, 1968

Your Excellency,

I have the honour to refer to discussions which have taken place between the Government of the United Kingdom and the Government of Ireland and to record below the points which have been agreed between the two Governments on the Guarantee by the Government of the United Kingdom and the maintenance of the Minimum Sterling Proportion by Ireland.

(1) DEFINITIONS

Unless otherwise agreed :

(*a*) " Total official external reserves " shall mean :

(i) gold;

(ii) super-gold tranche in the International Monetary Fund, i.e., the extent to which the Fund's holdings of Irish pounds fall short of 75% of Ireland's quota;

(iii) cash, bank balances, money at call, time deposits, certificates of deposit, bank acceptances, bills of exchange, and promissory notes, denominated in freely transferable currencies other than the currency of Ireland;

(iv) Treasury bills and other obligations issued or guaranteed by Governments or their agencies, states, provinces, municipalities and international organisations, denominated in freely transferable currencies other than the currency of Ireland but excluding all obligations of the Government of Ireland or its territorial sub-divisions or agencies;

[1] Came into force on 25 September 1968, in accordance with paragraph (6) of the said notes.