

No. 9166

**ROMANIA
and
GHANA**

**Long-Term Payments Agreement. Signed at Bucharest, on
23 November 1966**

Official text: English.

Registered by Romania on 2 August 1968.

**ROUMANIE
et
GHANA**

**Accord de paiements à long terme. Signé à Bucarest, le 23
novembre 1966**

Texte officiel anglais.

Enregistré par la Roumanie le 2 août 1968.

No. 9166. LONG-TERM PAYMENTS AGREEMENT¹
BETWEEN THE GOVERNMENT OF THE SOCIALIST
REPUBLIC OF ROMANIA AND THE GOVERNMENT OF
THE REPUBLIC OF GHANA. SIGNED AT BUCHAREST,
ON 23 NOVEMBER 1966

The Government of the Socialist Republic of Romania and the Government of the Republic of Ghana desiring to facilitate and regulate payments between the two countries, on the basis of equality and mutual benefit, have agreed as follows:

Article 1

Payments between the Socialist Republic of Romania and the Republic of Ghana shall be effected in the Socialist Republic of Romania through the National Bank of the Socialist Republic of Romania and in the Republic of Ghana through the Bank of Ghana.

For this purpose the National Bank of the Socialist Republic of Romania, acting on behalf of the Government of the Socialist Republic of Romania, and the Bank of Ghana, acting on behalf of the Government of the Republic of Ghana, shall open for each other non-interest bearing clearing accounts in Cedis as specified in Article 2.

Payments of commercial and non-commercial nature between the Socialist Republic of Romania and the Republic of Ghana shall be effected through these accounts in accordance with Article 2 of this Agreement and with laws, rules and foreign exchange control regulations in force both in the Socialist Republic of Romania and in the Republic of Ghana.

Payments by physical or juridical persons residing in the Socialist Republic of Romania in favour of physical or juridical persons residing in the Republic of Ghana, subject to methods of payments in practice, shall either be credited to the account of the Bank of Ghana with the National Bank of the Socialist Republic of Romania or shall be debited to the account of the National Bank of the Socialist Republic of Romania with the Bank of Ghana.

¹ Came into force on 26 October 1967, the date of the exchange of notes confirming its approval under the constitutional procedures of both Contracting Parties, in accordance with article 9.