

No. 9137

**AUSTRALIA
and
HUNGARY**

Trade Agreement. Signed at Budapest, on 5 December 1967

Official text: English.

Registered by Australia on 12 June 1968.

**AUSTRALIE
et
HONGRIE**

Accord commercial. Signé à Budapest, le 5 décembre 1967

Texte officiel anglais.

Enregistré par l'Australie le 12 juin 1968.

No. 9137. TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE COMMONWEALTH OF AUSTRALIA AND THE GOVERNMENT OF THE HUNGARIAN PEOPLE'S REPUBLIC. SIGNED AT BUDAPEST, ON 5 DECEMBER 1967

The Government of the Commonwealth of Australia and the Government of the Hungarian People's Republic,

Desiring to develop trade between their two countries to their mutual benefit,

Have agreed as follows :

Article I

1. The Contracting Parties shall accord each other unconditional most-favoured-nation treatment in all matters with respect to customs duties and charges of any kind imposed on or in connection with importation or exportation of products and with respect to the method of levying such duties and charges, with respect to all rules and formalities connected with importation or exportation, and with respect to all internal taxes or other internal charges of any kind.

2. Accordingly, products of the territory of one of the Contracting Parties imported into the territory of the other Contracting Party shall not be subject, in regard to the matters referred to in paragraph 1 of this Article, to any other or higher duties, taxes or charges, or to any rules or formalities more burdensome than those to which the like products of any third country are or may hereafter be subject.

3. Similarly, products exported from the territory of one of the Contracting Parties and consigned to the territory of the other Contracting Party shall not be subject, in regard to the matters referred to in paragraph 1 of this Article, to any other or higher duties, taxes or charges, or to any rules or formalities more burdensome, than those to which the like products when consigned to the territory of any third country are or may hereafter be subject.

4. Any advantage, favour, privilege or immunity which has been or may hereafter be granted by either Contracting Party in regard to the matters referred to in paragraph 1 of this Article to any product originating in or consigned to any third country shall be immediately and unconditionally accorded to the like

¹ Came into force on 5 December 1967, the date of signature, in accordance with article VIII.