

No. 9020

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
and
NICARAGUA**

**Letter Agreement relating to technical assistance for the
expansion of the Port of Corinto (with appendix).
Signed at Washington, on 13 March 1967**

Official text: English.

*Registered by the International Bank for Reconstruction and Development on
13 March 1968.*

**BANQUE INTERNATIONALE POUR
LA RECONSTRUCTION ET LE DÉVELOPPEMENT
et
NICARAGUA**

**Lettre d'accord relative à l'octroi d'une assistance techni-
que pour l'agrandissement du port de Corinto (avec
appendice). Signée à Washington, le 13 mars 1967**

Texte officiel anglais.

*Enregistrée par la Banque internationale pour la reconstruction et le développe-
ment le 13 mars 1968.*

No. 9020. LETTER AGREEMENT¹ BETWEEN THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND NICARAGUA RELATING TO ASSISTANCE FOR THE EXPANSION OF THE PORT OF CORINTO. SIGNED AT WASHINGTON, ON 13 MARCH 1967

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
WASHINGTON, D.C.

March 13, 1967

General Arnoldo Garcia
Ministro de Fomento y Obras Publicas
Managua, Nicaragua

Dear Mr. Minister:

I am writing to you with regard to the proposed Study of the Expansion of the Port of Corinto in Nicaragua (hereinafter called "the Study"), for which the Government of the Republic of Nicaragua (hereinafter called "the Government") has requested the assistance of the International Bank for Reconstruction and Development (hereinafter called "the Bank").

It is our understanding that the Government is negotiating with the consulting firm of LIVSET a contract for the carrying out of the Study.

I am pleased to inform you that the Bank is willing to assist in the carrying out of the Study on the following terms and conditions:

1. (a) The Government shall carry out the Study through the Autoridad Portuaria de Corinto (hereinafter "the Autoridad") an autonomous agency of the Government.

(b) The scope of the Study shall be as indicated in the terms of reference attached hereto as Appendix A.²

(c) In the carrying out of the Study the Government shall employ consultants satisfactory to the Bank (hereinafter called "the Consultants") under a contract with the Government (hereinafter called "the Contract") the terms and conditions of which and any modification or amplification thereof shall be subject to the prior approval of the Bank.

2. (a) The Bank shall provide funds up to U.S.\$175,000 equivalent to finance the presently estimated foreign exchange cost of the Study.

¹ Came into force on 12 April 1967, upon notification by the Bank to the Government of Nicaragua.

² This Appendix, which contains detailed information intended for the use of the consultants, is not reproduced herein.