No. 8849

UNIVERSAL POSTAL UNION

Agreement concerning transfers to and from postal cheque accounts (with Detailed Regulations). Signed at Vienna, on 10 July 1964

Official text: French.

Registered by Austria and Switzerland on 1 December 1967.

UNION POSTALE UNIVERSELLE

Arrangement concernant les virements postaux (avec Règlement d'exécution). Signé à Vienne, le 10 juillet 1964

Texte officiel français.

Enregistré par l'Autriche et la Suisse le 1er décembre 1967.

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AGREEMENT CONCERNING TRANSFERS TO AND FROM POSTAL CHEQUE ACCOUNTS. SIGNED AT VIENNA, ON 10 JULY 1964

AGREEMENT CONCERNING TRANSFERS TO AND FROM POSTAL CHEQUE ACCOUNTS

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AGREEMENT[1] CONCERNING TRANSFERS TO AND FROM POSTAL CHEQUE ACCOUNTS

Having regard to article 22, para. 4, of the Constitution of the Universal Postal Union concluded at Vienna on 10 July 1964,[2] the undersigned, Plenipotentiaries of the Governments of the Member Countries of the Union, have, by common consent and subject to the provisions of article 25, para. 3, of the Constitution, drawn up the following Agreement:

SECTION I

PRELIMINARY CLAUSES

Article 1

Subject of the Agreement

1. The present Agreement governs the exchange of transfers to and from postal cheque accounts which the contracting Countries agree to institute. Any holder of a postal cheque account in any one of those Countries may order transfers to be made to a postal cheque account kept in another of those Countries.

2. The Agreement also provides for the exchange of deposits to postal cheque accounts, the exchange of postal cheques and the exchange of postal travellers' cheques between those Countries which agree to institute these services, in whole or in part, in their reciprocal relations.

3. Subject to special agreements between the Administrations concerned, the service may be extended to the negotiation through postal cheque accounts of securities made payable at postal cheque offices.

SECTION II

TRANSFERS TO AND FROM POSTAL CHEQUE ACCOUNTS

CHAPTER I

Conditions for the acceptance and execution of transfer orders

Article 2

Methods of exchange

Postal transfers may be exchanged either by post or, if telegrams of advice are accepted in the service between the Countries concerned, by telegraph.

[1] Put into effect on 1 January 1966, in accordance with article 36. See below in this volume the list of States which ratified, approved, or acceded to, the Agreement.
[2] United Nations, *Treaty Series,* Vol. 611.

Article 3

Currency. Conversion

1. In the absence of any special agreement, the amount of the transfer is indicated in the currency of the Country of destination.

2. Nevertheless, any Administration may allow the said amount to be indicated in the currency of the Country of origin by the holder of the debtor account.

3. The Administration of origin fixes the rate of conversion of its own currency into the currency of the Country of destination.

Article 4

Maximum amount

Every Administration has the option of limiting the amount of the transfers that an account-holder may require either in a single day or during a specified period.

Article 5

Charges

1. The charge for a transfer must not exceed 1 per cent of the amount transferred, each Administration having the right:

(*a*) To round off fractional amounts, if necessary, to meet the requirements of its service;

(*b*) To fix a minimum amount which may not exceed 20 centimes.

2. Nevertheless, instead of this proportional charge, Administrations have the option of collecting a uniform charge independent of the amount of the transfer. This uniform charge may not exceed 50 centimes.

3. The charge for the entry of a transfer to the credit of a postal cheque account must not be higher than the charge that would be levied in respect of the same operation in the internal service.

Article 6

Exemption from charges

Transfers relating to the postal service are exempted from all charges if exchanged in the manner specified in article 23 of the Convention.

Article 7

Advice of transfer

1. For every transfer sent by post an advice of transfer is prepared either by the drawer or by the postal cheque office which keeps his account.

2. The back of this advice may be used for private communications to the payee.