

No. 8825

**GREECE
and
CYPRUS**

Trade Agreement. Signed at Nicosia, on 23 August 1962

Official text: Greek.

Registered by Greece on 6 November 1967.

**GRÈCE
et
CHYPRE**

Accord commercial. Signé à Nicosie, le 23 août 1962

Texte officiel grec.

Enregistré par la Grèce le 6 novembre 1967.

[TRANSLATION — TRADUCTION]

No. 8825. TRADE AGREEMENT¹ BETWEEN THE KINGDOM OF GREECE AND THE REPUBLIC OF CYPRUS. SIGNED AT NICOSIA, ON 23 AUGUST 1962

The Government of the Kingdom of Greece and the Government of the Republic of Cyprus, desiring to develop trade and economic relations between their two countries to the fullest possible extent, have agreed as follows :

Article 1

Products originating in one of the contracting countries shall not be subject, on importation into the other contracting country, to duties or charges of any kind more burdensome than those imposed on similar products originating in any other foreign country.

The foregoing most-favoured-nation treatment shall not be applied to :

(a) Any of the preferences in respect of import duties and related charges granted by the Republic of Cyprus to one or more countries of the British Commonwealth, the Irish Free State and the Republic of South Africa.

(b) Privileges, exemptions, preferences or concessions which either contracting country has granted or may in future grant to neighbouring countries in order to facilitate frontier traffic.

(c) Privileges, exemptions, preferences or concessions which either contracting country has granted or may in future grant to other countries as a consequence of its present or future participation in, admission to or connexion with a customs union, free trade area or economic community with such countries.

Article 2

Trade between Greece and Cyprus shall be effected in accordance with the regulations governing imports and exports in force in each country.

Having regard to the liberal treatment in respect of imports applied in both countries, the two Contracting Parties have agreed not to draw up lists of goods to be exchanged.

¹ Came into force on 23 August 1962 by signature, in accordance with article 11.