

No. 8519

**UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND
and
MALTA**

**Agreement on financial assistance (with annex). Signed
at Malta, on 21 September 1964**

Official text: English.

*Registered by the United Kingdom of Great Britain and Northern Ireland on
13 January 1967.*

**ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD
et
MALTE**

**Accord d'assistance financière (avec annexe). Signé à
Malte, le 21 septembre 1964**

Texte officiel anglais.

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le
13 janvier 1967.*

NO. 8519. AGREEMENT¹ ON FINANCIAL ASSISTANCE
BETWEEN THE GOVERNMENT OF THE UNITED
KINGDOM OF GREAT BRITAIN AND NORTHERN
IRELAND AND THE GOVERNMENT OF MALTA. SIGNED
AT MALTA, ON 21 SEPTEMBER 1964

Preamble

Whereas the Government of the United Kingdom of Great Britain and Northern Ireland, having regard to the special problems of the economy of Malta, desire to assist the Government of Malta in the diversification and development of the economy of Malta.

And whereas the Government of Malta and the Government of the United Kingdom of Great Britain and Northern Ireland have to-day concluded a ten-year Agreement on Mutual Defence and Assistance.

Now therefore the Government of Malta and the Government of the United Kingdom of Great Britain and Northern Ireland have agreed as follows :

Article 1

Subject to the provisions of the present Agreement the Government of the United Kingdom will during the three years ending on the 31st March 1967 make available to the Government of Malta amounts not exceeding in total £18.8 million. Of this sum a maximum of £6.8 million may be drawn in the year ending on the 31st March 1965, and a maximum of £6 million in each of the years ending on the 31st March 1966 and the 31st March 1967. The amount for each year will be drawn in quarterly instalments in advance, according to requirements.

Article 2

During the seven years beginning on the 1st April 1967 but subject at all times to the continued operation of the Agreement on Mutual Defence and Assistance, the Government of the United Kingdom will, subject to the provisions of the present Agreement, make available to the Government of Malta amounts not exceeding in total £31.2 million. The maximum amounts which may be drawn in each of these seven years will be the subject of future

¹ Came into force on 21 September 1964, upon signature.

discussion between the Government of the United Kingdom and the Government of Malta. The amount for each year will be drawn in quarterly instalments in advance, according to requirements.

Article 3

(1) Financial assistance towards the diversification and development of the economy of Malta during the five years ending on the 31st March 1969, will be devoted primarily to schemes related to the following heads of expenditure under the second five year development plan of the Malta Government :

Water
Port Development
Electricity
Industrial Development
Tourism
Agriculture
Fisheries
Higher Education
Technical Education

(2) Subject to the provisions of Articles 1 and 2 of the present Agreement and of paragraphs (1) and (4) of this Article, the Government of the United Kingdom will also provide financial assistance during the five years ending on the 31st March, 1969 towards :

- (1) schemes related to other heads of expenditure under the said development plan up to a total of £5 million ;
- (b) other jointly selected schemes ;
- (c) the costs of emigration at levels to be agreed from time to time between the two Governments.

(3) The purposes for which United Kingdom assistance under this Agreement will be provided in the five years ending on the 31st March, 1974, will be the subject of future discussion between the two Governments.

(4) The Government of Malta will furnish the Government of the United Kingdom with detailed proposals for projects within each of the heads of the development plan to which in accordance with paragraphs (1) and (2) (a) of this Article United Kingdom assistance is to be devoted, and such projects, if jointly agreed, and any projects selected under paragraph (2) (b), in such