

No. 8271

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT,
COLONY OF SOUTHERN RHODESIA,
RHODESIA RAILWAYS
and
UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND**

**Loan Assumption Agreement—*Rhodesia Railways Project.*
Signed at Salisbury, on 30 December 1963**

Official text: English.

*Registered by the International Bank for Reconstruction and Development on
21 July 1966.*

**BANQUE INTERNATIONALE POUR
LA RECONSTRUCTION ET LE DÉVELOPPEMENT,
COLONIE DE LA RHODÉSIE DU SUD,
CHEMINS DE FER RHODÉSIENS
et
ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD**

**Contrat de transfert d'emprunt — *Projet relatif aux chemins
de fer rhodésiens.* Signé à Salisbury le 30 décembre
1963**

Texte officiel anglais.

*Enregistré par la Banque internationale pour la reconstruction et le développement
le 21 juillet 1966.*

No. 8271. LOAN ASSUMPTION AGREEMENT¹ (*RHODESIA RAILWAYS PROJECT*) BETWEEN THE COLONY OF SOUTHERN RHODESIA, THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, THE RHODESIA RAILWAYS AND THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND. SIGNED AT SALISBURY, ON 30 DECEMBER 1963

AGREEMENT, dated December 30, 1963, between the COLONY OF SOUTHERN RHODESIA (hereinafter called Southern Rhodesia) of the first part, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (hereinafter called the Bank) of the second part, the RHODESIA RAILWAYS (hereinafter called the Railways), a corporation established by the Rhodesia Railways Act, 1949, as amended, of Southern Rhodesia, of the third part and the UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (hereinafter called the United Kingdom) of the fourth part.

WHEREAS (A) Pursuant to a Loan Agreement dated June 16, 1958² between the Federation of Rhodesia and Nyasaland (hereinafter called the Federation) and the Bank, the Bank made to the Federation a loan (hereinafter called the Loan) in various currencies in an aggregate principal amount equivalent to nineteen million dollars (\$19,000,000) to be used for the development of the facilities of the Railways, on the terms and conditions set forth in the Loan Agreement;

(B) By an Agreement (hereinafter called the Guarantee Agreement) dated June 16, 1958² between the United Kingdom and the Bank the United Kingdom agreed to guarantee the Loan as therein provided;

(C) The Federation has repaid pursuant to the Loan Agreement the equivalent of \$2,216,000 of the principal of the Loan and has made all interest payments due on the Loan to and including the payment due on November 1, 1963;

(D) It is planned to dissolve the Federation;

(E) On the dissolution of the Federation Southern Rhodesia and the Territory of Northern Rhodesia (hereinafter called Northern Rhodesia) will own the

¹ Came into force as of the time of the dissolution of the Federation of Rhodesia and Nyasaland, which took place immediately before 1 January 1964, in accordance with article V.

² United Nations, *Treaty Series*, Vol. 309, p. 35.