

No. 8037

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT,
TERRITORY OF NORTHERN RHODESIA
and
UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND**

**Guarantee Agreement—*Kariba Project* (with related letter
and annexed Loan Regulations No. 4). Signed at Salis-
bury, on 30 December 1963**

Official text: English.

*Registered by the International Bank for Reconstruction and Development on
10 January 1966.*

**BANQUE INTERNATIONALE POUR
LA RECONSTRUCTION ET LE DÉVELOPPEMENT,
TERRITOIRE DE LA RHODÉSIE DU NORD
et
ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD**

**Contrat de garantie — *Projet de Kariba* (avec lettre y rela-
tive et, en annexe, le Règlement n° 4 sur les emprunts).
Signé à Salisbury, le 30 décembre 1963**

Texte officiel anglais.

*Enregistré par la Banque internationale pour la reconstruction et le développement
le 10 janvier 1966.*

No. 8037. GUARANTEE AGREEMENT¹ (*KARIBA PROJECT*)
BETWEEN THE TERRITORY OF NORTHERN RHODESIA,
THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
AND THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND.
SIGNED AT SALISBURY, ON 30 DECEMBER 1963

AGREEMENT dated December 30, 1963, between the TERRITORY OF NORTHERN RHODESIA (hereinafter called the Territory) of the first part, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (hereinafter called the Bank) of the second part, and the UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (hereinafter called the United Kingdom) of the third part.

WHEREAS (A) Pursuant to a Loan Agreement dated June 21, 1956 between the Bank and the Federal Power Board² (hereinafter called the Board), the Bank made to the Board a loan in various currencies in an aggregate principal amount equivalent to eighty million dollars (\$80,000,000), on the terms and conditions set forth in the Loan Agreement, including provisions for the execution and delivery of bonds;

(B) By an Agreement dated June 21, 1956 between the Federation of Rhodesia and Nyasaland (hereinafter called the Federation) and the Bank³ the Federation agreed to guarantee the Loan as therein provided;

(C) By an Agreement dated June 21, 1956 between the United Kingdom and the Bank⁴ the United Kingdom agreed to guarantee the Loan as therein provided;

(D) It is planned to dissolve the Federation with the consequential distribution of assets and liabilities of the Federation;

(E) The Central African Power Corporation (hereinafter called the Corporation) has been established by the Federation of Rhodesia and Nyasaland (Dissolution) Order in Council 1963 of the United Kingdom to take over the assets and liabilities of the Board;

¹ Came into force as of the time of the dissolution of the Federation of Rhodesia and Nyasaland, which took place immediately before 1 January 1964, in accordance with article V.

² United Nations, *Treaty Series*, Vol. 285, p. 326.

³ United Nations, *Treaty Series*, Vol. 285, p. 355.

⁴ United Nations, *Treaty Series*, Vol. 285, p. 317.