No. 8015

GREECE
and
ETHIOPIA

Exchange of notes constituting an agreement on reciprocal tax exemptions on income earned by Greek and Ethiopian air transport companies. Addis Ababa, 7 November 1962

Official text: English.

Registered by Greece on 29 December 1965.

GRÈCE
et
ÉTHIOPIE

Échange de notes constituant une convention tendant à exonérer réciproquement d'impôt les revenus des entreprises grecques et éthiopiennes de transports aériens. Addis-Abéba, 7 novembre 1962

Texte officiel anglais.

Enregistré par la Grèce le 29 décembre 1965.

No. 8015. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT[1] BETWEEN GREECE AND ETHIOPIA ON RECIPROCAL TAX EXEMPTIONS ON INCOME EARNED BY GREEK AND ETHIOPIAN AIR TRANSPORT COMPANIES. ADDIS ABABA, 7 NOVEMBER 1962

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IMPERIAL ETHIOPIAN GOVERNMENT
MINISTRY OF FOREIGN AFFAIRS

November 7, 1962

The Ministry of Foreign Affairs of the Imperial Ethiopian Government present their compliments to the Royal Embassy of Greece and have the honour to inform the Embassy that, in order to avoid the double taxation of profits derived from air transport, and to encourage commercial aviation between the Kingdom of Greece and the Empire of Ethiopia, the Empire of Ethiopia is prepared to conclude with the Kingdom of Greece an Agreement on the following terms :

1. The Imperial Ethiopian Government, by virtue of the powers vested in them under Article 16 of the Personal and Business Tax Proclamation, 1949 (Proclamation No. 107 of 1949), Article 17 (*h*) of the Income Tax Decree, 1956 and Article 72 of the Income Tax Proclamation, 1961 (Proclamation No. 173 of 1961), shall exempt, on the basis of reciprocity, Greek air transport companies from the payment of tax due on profits resulting from the exploitation by these companies of the international airlines on which aircraft of such companies operate pursuant to air agreements between the two Governments.

2. The Government of the Kingdom of Greece shall exempt, on the basis of reciprocity, Ethiopian air transport companies from the payment of tax due on profits resulting from the exploitation by these companies of the international airlines on which aircraft of such companies operate pursuant to air agreements concluded between the two Governments.

3. (*a*) The expression " Greek air transport companies " used in paragraph 1 hereof shall mean air transport enterprises having their effective seat of management

[1] Came into force on 7 November 1962 by the exchange of the said notes. The instrument of ratification of the agreement by Greece was communicated to the Ethiopian Government on 15 October 1965, in accordance with the penultimate paragraph of the first note.