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No. 7876

**UNITED STATES OF AMERICA
and
LAOS**

**Exchange of notes constituting an agreement relating to
investment guaranties. Vientiane, 29 December 1964**

Official texts: English and French.

Registered by the United States of America on 10 August 1965.

**ÉTATS-UNIS D'AMÉRIQUE
et
LAOS**

**Échange de notes constituant un accord relatif aux garan-
ties d'investissement. Vientiane, 29 décembre 1964**

Textes officiels anglais et français.

Enregistré par les États-Unis d'Amérique le 10 août 1965.

No. 7876. EXCHANGE OF NOTES
CONSTITUTING AN AGREE-
MENT¹ BETWEEN THE UNITED
STATES OF AMERICA AND LAOS
RELATING TO INVESTMENT
GUARANTIES. VIENTIANE, 29
DECEMBER 1964

Nº 7876. ÉCHANGE DE NOTES
CONSTITUANT UN ACCORD¹
ENTRE LES ÉTATS-UNIS D'AMÉ-
RIQUE ET LE LAOS RELATIF
AUX GARANTIES D'INVESTIS-
SEMENT. VIENTIANE, 29 DÉ-
CEMBRE 1964

I

*The American Ambassador to the Lao
Minister of Foreign Affairs ad interim*

*L'Ambassadeur des États-Unis d'Amé-
rique au Ministre des affaires étran-
gères par intérim du Laos*

No. 184

Vientiane, December 29, 1964

Excellency,

I have the honor to refer to conversations which have recently taken place between representatives of our two Governments relating to investments in the Kingdom of Laos which further the development of the economic resources and productive capacities of Laos and to guaranties of such investments by the Government of the United States of America. I also have the honor to confirm the following understandings reached as a result of those conversations :

1. The Government of the United States of America and the Royal Government of Laos shall, upon the request of either Government, consult concerning investments in Laos which the Government of the United States of America may guaranty.

2. The Government of the United States of America shall not guaranty an investment in Laos unless the Royal Government of Laos approves the activity to which the investment relates and recognizes that the Government of the United States of America may guaranty such investment.

3. If an investor transfers to the Government of the United States of America pursuant to an investment guaranty, (a) lawful currency, including credits thereof, of Laos, (b) any claims or rights which the investor has or may have arising from the business activities of the investor in Laos or from the events entitling the investor to payment under the investment guaranty, or (c) all or part of the interest of the investor in any property (real or personal, tangible or intangible) within Laos, the Royal Government of Laos shall recognize such transfer as valid and effective.

4. Lawful currency of Laos, including credits thereof, which is acquired by the Government of the United States of America pursuant to a transfer of currency or from the sale of property transferred under an investment guaranty shall be

¹ Came into force on 29 December 1964
by the exchange of the said notes.

¹ Entré en vigueur le 29 décembre 1964
par l'échange desdites notes.