

773
No. 7608

**UNITED STATES OF AMERICA
and
LIBERIA**

**Agreement for financing certain educational and cultural
programs. Signed at Monrovia, on 8 May 1964**

Official text: English.

Registered by the United States of America on 25 February 1965.

**ÉTATS-UNIS D'AMÉRIQUE
et
LIBÉRIA**

**Accord relatif au financement de certains programmes
d'échanges dans le domaine de l'enseignement et de
la culture. Signé à Monrovia, le 8 mai 1964**

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 25 février 1965.

No. 7608. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA FOR FINANCING CERTAIN EDUCATIONAL AND CULTURAL PROGRAMS. SIGNED AT MONROVIA, ON 8 MAY 1964

The Government of the United States of America and the Government of the Republic of Liberia :

Desiring to increase mutual understanding between the peoples of the United States of America and the Republic of Liberia and to promote international cooperation for educational and cultural advancement :

Have agreed as follows :

Article I

There shall be established a foundation to be known as the United States Educational and Cultural Foundation in Liberia (hereinafter designated "the Foundation"), which shall be recognized by the Government of the United States of America and the Government of the Republic of Liberia as a binational organization created and established to facilitate the administration of certain educational and cultural programs to be financed with funds made available to the Foundation by the Government of the United States of America.

Except as provided in Article V hereof, the Foundation shall be exempt from the domestic and local laws of the United States of America as they relate to the use and expenditure of currencies and credits for currencies for the purpose set forth in the present agreement. The funds and property of the Foundation shall be regarded in the Republic of Liberia as property of a foreign government.

The funds made available under the present agreement (including any accruals arising from investments or other uses thereof as interest or otherwise), subject to the conditions and limitations hereinafter set forth, shall be used by the Foundation or such other instrumentality as may be agreed upon by the Government of the United States of America and the Government of the Republic of Liberia for the purpose of financing :

- (A) studies, research, instruction, and other educational activities (i) of or for American citizens and nationals in the Republic of Liberia, and (ii) of or

¹ Came into force on 8 May 1964, upon signature, in accordance with article XI.

for Liberian citizens and nationals in American schools and institutions of learning;

- (B) visits and interchanges between the United States of America and the Republic of Liberia of students, trainees, teachers, instructors, and professors; and
- (C) such other educational and cultural programs and activities as are provided for in budgets approved in accordance with Article V hereof.

Article II

The management and direction of the affairs of the Foundation shall be vested in a Board of Directors (hereinafter designated "the Board") of eight members, four of whom shall be citizens of the United States of America and four of whom shall be citizens of the Republic of Liberia. The chief of the diplomatic mission of the United States of America to the Republic of Liberia (hereinafter designated "Chief of Mission") shall be the chairman of the Board.

The Chief of Mission shall have the power to appoint and remove the United States citizens on the Board, at least two of whom shall be officers of the United States Foreign Service establishment in the Republic of Liberia. The Secretary of State of the Republic of Liberia shall have the power to appoint and remove the Liberian citizens on the Board.

The members shall serve from the time of their appointment until the following December 31 and shall be eligible for reappointment. Vacancies by reason of resignation, transfer of residence outside the Republic of Liberia, expiration of service or otherwise, shall be filled in accordance with the appointment procedure set forth in this Article.

The members shall serve without compensation, but the Board is authorized to pay the necessary expenses of the members in attending the meetings of the Board and in performing other official duties assigned by the Board.

Article III

The Board shall adopt such by-laws and appoint such committees as it shall deem necessary for the conduct of the affairs of the Foundation.

Article IV

In furtherance of the purposes of the present agreement and subject to the conditions thereof, the Foundation may exercise all powers necessary to the carrying out of such purposes, including the following :