

No. 7570

**UNITED STATES OF AMERICA
and
REPUBLIC OF CHINA**

**Agreement for the financing of certain educational and
cultural exchange programs. Signed at Taipei, on
23 April 1964**

Official texts: English and Chinese.

Registered by the United States of America on 3 February 1965.

**ÉTATS-UNIS D'AMÉRIQUE
et
RÉPUBLIQUE DE CHINE**

**Accord relatif au financement de certains programmes
d'échanges dans le domaine de l'enseignement et de la
culture. Signé à Taïpeh, le 23 avril 1964**

Textes officiels anglais et chinois.

Enregistré par les États-Unis d'Amérique le 3 février 1965.

No. 7570. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF CHINA FOR THE FINANCING OF CERTAIN EDUCATIONAL AND CULTURAL EXCHANGE PROGRAMS. SIGNED AT TAIPEI, ON 23 APRIL 1964

The Government of the United States of America and the Government of the Republic of China,

Desiring to promote further mutual understanding between the peoples of the United States of America and the Republic of China by a wider exchange of knowledge and professional talents through educational contacts,

Have agreed as follows :

Article 1

There shall be established a Foundation to be known as the United States Educational Foundation in the Republic of China (hereinafter designated "the Foundation"), which shall be recognized by the Government of the United States of America and the Government of the Republic of China as an organization created and established to facilitate the administration of an educational and cultural exchange program to be financed by funds made available to the Foundation by the Government of the United States of America. Except as provided in Article 3, the Foundation shall be exempt from the domestic and local laws of the United States of America as they relate to the use and expenditure of currencies and credits for currencies for the purpose set forth in the present agreement. The funds and property which may be acquired with the funds in furtherance of the purposes of the agreement shall be regarded in the Republic of China as property of a foreign government, insofar as taxation and kindred matters are concerned.

The funds made available under the terms of this agreement shall be used by the Foundation for the purpose of

(1) financing studies, research, instruction, and other educational activities of or for citizens and nationals of the United States of America in the Republic of China, and of or for citizens and nationals of the Republic of China in United States schools and institutions of learning located in or outside the United States of America;

¹ Came into force on 23 April 1964, upon signature, in accordance with article 14.

(2) financing visits and interchanges between the United States of America and the Republic of China of students, trainees, teachers, instructors and professors; and

(3) financing such other related educational and cultural programs and activities as may be provided for in budgets approved in accordance with Article 3 hereof.

Article 2

In furtherance of the aforementioned purposes, the Foundation may, subject to the provisions of Article 10 of the present agreement and not in conflict with the laws of the Republic of China except as provided in the first paragraph of Article 1 of the present agreement, exercise all powers necessary to the carrying out of the purposes of this agreement including the following :

(1) Receive funds.

(2) Open and operate bank accounts in the name of the Foundation in a depository or depositories to be designated by the Secretary of State of the United States of America.

(3) Disburse funds and make grants and advances of funds for the authorized purposes of the Foundation, including payment for transportation, tuition, maintenance, and other expenses incident thereto.

(4) Acquire, hold, and dispose of property in the name of the Foundation as the Board of Directors of the Foundation may consider necessary or desirable, provided however that the acquisition of any real property shall be subject to the prior approval of the Secretary of State of the United States of America and also to such conditions and requirements as are or may be prescribed by laws and regulations enforced in the territory where the property is situated.

(5) Plan, adopt, and carry out programs, in accordance with the purposes of this agreement.

(6) Recommend to the Board of Foreign Scholarships of the United States of America, students, trainees, professors, research scholars, teachers, and instructors, resident in the Republic of China, and institutions of the Republic of China qualified to participate in the program.

(7) Recommend to the aforesaid Board of Foreign Scholarships such qualifications for the selection of participants in the program as it may deem necessary for achieving the purpose and objectives of the Foundation.

(8) Provide for periodic audits of the accounts of the Foundation as directed by auditors selected by the Secretary of State of the United States of America.