

No. 7372

**UNITED STATES OF AMERICA
and
SOMALIA**

**Exchange of notes constituting an agreement relating to
investment guaranties. Mogadiscio, 27 November 1962
and 8 January 1964**

Official text: English.

Registered by the United States of America on 11 August 1964.

**ÉTATS-UNIS D'AMÉRIQUE
et
SOMALIE**

**Échange de notes constituant un accord relatif à la garantie
des investissements. Mogadiscio, 27 novembre 1962 et
8 janvier 1964**

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 11 août 1964.

No. 7372. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE UNITED STATES OF AMERICA AND SOMALIA RELATING TO INVESTMENT GUARANTIES. MOGADISCIO, 27 NOVEMBER 1962 AND 8 JANUARY 1964

I

*The American Chargé d'Affaires ad interim to the Somali Acting
Minister of Foreign Affairs*

EMBASSY OF THE UNITED STATES OF AMERICA

Mogadiscio, November 27, 1962

No. 269

Excellency :

I have the honor to refer to conversations which have recently taken place between representatives of our two Governments relating to investments in the Somali Republic which further the development of the economic resources and productive capacities of the Somali Republic and to guaranties of such investments by the Government of the United States of America. I also have the honor to confirm the following understandings reached as a result of these conversations :

1. The Government of the United States of America and the Government of the Somali Republic shall, upon the request of either Government, consult concerning investments in the Somali Republic which the Government of the United States of America may guarantee.

2. The Government of the United States of America shall not guarantee an investment in the Somali Republic unless the Government of the Somali Republic approves the activity to which the investment relates and recognizes that the Government of the United States of America may guarantee such investment.

3. If an investor transfers to the Government of the United States of America pursuant to an investment guaranty, (a) lawful currency, including credits thereof, of the Somali Republic, (b) any claims or rights which the investor has or may have arising from the business activities of the investor in the Somali Republic or from the events entitling the investor to payment under the investment guaranty, or (c) all or part of the interest of the investor in any property (real or personal, tangible or intangible) within the Somali Republic, the Government of the Somali Republic shall recognize such transfer as valid and effective.

¹ Came into force on 8 January 1964 by the exchange of the said notes.