

No. 7251

**MONGOLIA
and
AUSTRIA**

**Trade and Payments Agreement (with schedules). Signed
at Ulan-Bator, on 15 July 1963**

Official texts: Mongolian, German and English.

Registered by Mongolia on 25 May 1964.

**MONGOLIE
et
AUTRICHE**

**Accord commercial et de paiements (avec listes). Signé à
Oulan-Bator, le 15 juillet 1963**

Textes officiels mongol, allemand et anglais.

Enregistré par la Mongolie le 25 mai 1964.

No. 7251. TRADE AND PAYMENTS AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE MONGOLIAN PEOPLE'S REPUBLIC AND THE AUSTRIAN FEDERAL GOVERNMENT. SIGNED AT ULAN-BATOR, ON 15 JULY 1963

The Government of the Mongolian People's Republic and the Austrian Federal Government, desirous to develop trade between their two countries, have agreed as follows :

Article 1

The Government of the Mongolian People's Republic and the Austrian Federal Government will support to the extent possible the exchange of goods, and especially promote the implementation of direct business transactions between their countries.

Article 2

The exchange of goods between the Contracting Parties will be conducted in accordance with the export and import laws and regulations existing in either country.

The exchange of goods will primarily concern the commodities listed in the Schedules "A" and "B" annexed to this Agreement.

Consequently the competent authorities of either Party will, subject to existing regulations, make available the facilities for importing and exporting the commodities listed in the above-mentioned Schedules by granting licenses and through other administrative measures.

Article 3

The competent authorities of the two Contracting Parties will support and promote transit arrangements and similar transactions in order to expand and facilitate mutual trade and payments.

¹ Came into force on 15 July 1963, upon signature, in accordance with article 6.

Article 4

Payments between the Mongolian People's Republic and the Republic of Austria will be effected in freely convertible currency.

In addition, the possibility is provided for of effecting transactions on a compensatory basis.

Article 5

The two Contracting Parties have agreed to establish a Joint Committee composed of representatives of their governments. The tasks of this Joint Committee will be to supervise the observation and implementation of the provisions agreed upon, to take all measures deemed expedient for the promotion of the mutual exchange of goods and particularly to decide on additions to and amendments of the annexed Schedules as necessary.

The Joint Committee will meet within six months upon request of either one of the Contracting Parties.

Article 6

This agreement shall come into force on the date of its signature and initially remain in force for the period of one year.

It will be automatically renewed for the period of another year unless a notice of termination is given by either Contracting Party 3 months before its expiration.

DONE at Ulan-Bator on July 15th, 1963 in three copies each in the Mongolian, English and German languages, all three copies being equally authentic. In case of a dispute over the interpretation, the English text shall be decisive.

For the Government
of the Mongolian People's Republic :
GOMBOSHAV

For the Austrian
Federal Government :
Dr. HAYMERLE

LIST "A"

AUSTRIAN EXPORTS TO THE PEOPLE'S REPUBLIC OF MONGOLIA

1) *Iron and steel*

especially

Commercial rolled iron
High-grade steel
Spring strip steel
Castings and Forgings