

No. 7229

**UNITED STATES OF AMERICA
and
PARAGUAY**

**Agricultural Commodities Agreement under Title IV of
the Agricultural Trade Development and Assistance
Act, as amended (with exchange of notes). Signed at
Asunción, on 16 September 1963**

Official texts : English and Spanish.

Registered by the United States of America on 28 April 1964.

**ÉTATS-UNIS D'AMÉRIQUE
et
PARAGUAY**

**Accord relatif aux produits agricoles, conclu dans le cadre
du titre IV de la loi tendant à développer et à favoriser
le commerce agricole, telle qu'elle a été modifiée (avec
échange de notes). Signé à Asunción, le 16 septembre
1963**

Textes officiels anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 28 avril 1964.

No. 7229. AGRICULTURAL COMMODITIES AGREEMENT¹
BETWEEN THE GOVERNMENT OF THE UNITED
STATES OF AMERICA AND THE GOVERNMENT OF
PARAGUAY UNDER TITLE IV OF THE AGRICULTURAL
TRADE DEVELOPMENT AND ASSISTANCE ACT, AS
AMENDED. SIGNED AT ASUNCIÓN, ON 16 SEPTEMBER
1963

The Government of the United States of America and the Government of Paraguay :

Recognizing the desirability of expanding trade in agricultural commodities between their two countries in a manner which would utilize surplus agricultural commodities, including the products thereof, produced in the United States of America to assist economic development in Paraguay;

Recognizing that such expanded trade should be carried on in a manner which would not displace cash marketings of the United States of America in those commodities or unduly disrupt world prices of agricultural commodities or normal patterns of commercial trade with friendly countries;

Recognizing further that by providing such commodities to Paraguay under long-term supply and credit arrangements, the resources and manpower of Paraguay can be utilized more effectively for economic development without jeopardizing meanwhile adequate supplies of agricultural commodities for domestic use;

Desiring to set forth the understandings which will govern the sales, as specified below, of commodities to Paraguay pursuant to Title IV of the Agricultural Trade Development and Assistance Act, as amended (hereinafter referred to as the Act);

Have agreed as follows :

Article I

COMMODITY SALES PROVISIONS

1. Subject to issuance by the Government of the United States of America and acceptance by the Government of Paraguay of credit purchase authorizations and to the availability of commodities under the Act at the time of exportation, the Government of the United States of America undertakes to finance during the fiscal years 1964, 1965 and 1966, or such longer period as may be authorized

¹ Came into force on 16 September 1963, upon signature, in accordance with article V.

by the Government of the United States of America, sales for United States dollars, to purchasers authorized by the Government of Paraguay of the following commodities :

<i>Commodity</i>	<i>Three-Year Approximate Maxi- mum Quantity</i>	<i>Three-Year Export Mar- ket Value to be Financed</i>
Mixed feed	750,000 Pounds	\$ 150,000
Ocean transportation (estimated)		1,500
		TOTAL \$ 151,500

<i>Commodity</i>	<i>Approximate Maxi- mum Quantity in Fiscal Year 1964</i>	<i>Export Mar- ket Value to be Financed in Fiscal Year 1964</i>
Mixed feed	250,000 Pounds	\$ 50,000
Ocean transportation(estimated)		500
		TOTAL \$ 50,500

The total amount of financing provided in the credit purchase authorizations shall not exceed the above-specified export market value to be financed, except that additional financing for ocean transportation will be provided if the estimated amount for financing shipments required to be made on United States flag vessels proves to be insufficient. It is understood that the Government of the United States of America will, as price declines or other marketing factors may require, limit the amount of financing provided in the credit purchase authorizations so that the quantities of commodities financed will not substantially exceed the above specified approximate maximum quantities.

2. Credit purchase authorizations will include provisions relating to the sale and delivery of such commodities and other relevant matters.

3. The financing, sale, and delivery of commodities hereunder may be terminated by either Government if that Government determines that because of changed conditions the continuation of such financing, sale, and delivery is unnecessary or undesirable.

Article II

CREDIT PROVISIONS

1. The Government of Paraguay will pay or cause to be paid in United States dollars to the Government of the United States of America for the com-