

No. 7208

**UNITED STATES OF AMERICA
and
TANGANYIKA**

**Exchange of notes constituting an agreement relating to
investment guaranties. Dar es Salaam, 14 November
1963**

Official text: English.

Registered by the United States of America on 13 April 1964.

**ÉTATS-UNIS D'AMÉRIQUE
et
TANGANYIKA**

**Échange de notes constituant un accord relatif à la garantie
des investissements. Dar es-Salam, 14 novembre 1963**

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 13 avril 1964.

No. 7208. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE UNITED STATES OF AMERICA AND TANGANYIKA RELATING TO INVESTMENT GUARANTIES. DAR ES SALAAM 14 NOVEMBER 1963

I

The American Ambassador to the Tanganyikan Minister for Finance

EMBASSY OF THE UNITED STATES OF AMERICA

Dar es Salaam, November 14, 1963

Excellency :

I have the honor to refer to conversations which have recently taken place between representatives of our two Governments relating to investments in Tanganyika which further the development of the economic resources and productive capacities of Tanganyika and to guaranties of such investments by the Government of the United States of America. I also have the honor to confirm the following understandings reached as a result of those conversations :

1. The Government of the United States of America and the Government of Tanganyika shall, upon the request of either Government, consult concerning investments in Tanganyika which the Government of the United States of America may guaranty.

2. The Government of the United States of America shall not guaranty an investment in Tanganyika unless the Government of Tanganyika approves the activity to which the investment relates and recognizes that the Government of the United States of America may guaranty such investment.

3. If an investor transfers to the Government of the United States of America pursuant to an investment guaranty, (a) lawful currency, including credits thereof, of Tanganyika, (b) any claims or rights which the investor has or may have arising from the business activities of the investor in Tanganyika, or from the events entitling the investor to payment under the investment guaranty, or (c) all or part of the interest of the investor in any property (real or personal, tangible or intangible) within Tanganyika. the Government of Tanganyika shall recognize such transfer as valid and effective.

4. Lawful currency of Tanganyika, including credits thereof, which is acquired by the Government of the United States of America pursuant to a transfer of currency

¹ Came into force on 14 November 1963 by the exchange of the said notes.