

No. 7119

**UNITED STATES OF AMERICA
and
ARGENTINA**

Agreement for financing certain educational exchange programs. Signed at Buenos Aires, on 21 August 1963

Official texts: English and Spanish.

Registered by the United States of America on 7 February 1964.

**ÉTATS-UNIS D'AMÉRIQUE
et
ARGENTINE**

Accord relatif au financement de certains programmes d'échanges dans le domaine de l'enseignement. Signé à Buenos Aires, le 21 août 1963

Textes officiels anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 7 février 1964.

No. 7119. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE ARGENTINE REPUBLIC FOR FINANCING CERTAIN EDUCATIONAL EXCHANGE PROGRAMS. SIGNED AT BUENOS AIRES, ON 21 AUGUST 1963

The Government of the United States of America and the Government of the Argentine Republic ;

Desiring to promote further mutual understanding between the peoples of the United States of America and the Argentine Republic by a wider exchange of knowledge and professional talents through educational activities ;

Have agreed as follows :

Article 1

There shall be established a commission to be known as the Commission for Educational Exchange between the United States of America and the Argentine Republic (hereinafter designated "the Commission"), which shall be recognized by the Government of the United States of America and the Government of the Argentine Republic as an organization created and established to facilitate the administration of an educational program to be financed by funds made available to the Commission by the Government of the United States of America.

Except as provided in Article 3 hereof the Commission shall be exempt from the domestic and local laws of the United States of America as they relate to the use and expenditure of currencies and credits for currencies for the purposes set forth in the present Agreement. The funds and property which may be acquired with the funds in furtherance of the purposes of the Agreement shall be regarded in the Argentine Republic as property of a foreign government.

The funds made available under the present Agreement, within the conditions and limitations hereinafter set forth, shall be used by the Commission or such other instrumentality as may be agreed upon by the Government of the Argentine Republic and the Government of the United States of America for the purposes of :

- (1) Financing studies, research, instruction, and other educational activities (i) of or for citizens and nationals of the United States of America in the Argentine

¹ Came into force on 21 August 1963, upon signature, in accordance with article 11.

Republic, and (ii) of or for citizens and nationals of the Argentine Republic in United States of America schools and institutions of learning located in or outside the United States of America ;

(2) Financing visits and interchanges between the United States of America and the Argentine Republic of students, trainees, teachers, instructors and professors ; and

(3) Financing such other related educational and cultural programs and activities as are provided for in budgets approved in accordance with Article 3 hereof.

Article 2

In furtherance of the aforementioned purposes, the Commission may, subject to the provisions of the present Agreement, exercise all powers necessary to the carrying out of the purposes of the present Agreement, including the following :

(1) Plan, adopt and carry out programs in accordance with the purpose of the present Agreement.

(2) Recommend to the Board of Foreign Scholarships of the United States of America, students, trainees, professors, research scholars, teachers, instructors, resident in the Argentine Republic, and institutions of the Argentine Republic qualified to participate in the program.

(3) Recommend to the aforesaid Board of Foreign Scholarships such qualifications for the selection of participants in the program as it may deem necessary for achieving the purpose and objectives of the present Agreement.

(4) Acquire, hold, and dispose of property in the name of the Commission as the Commission may consider necessary or desirable, provided, however, that the acquisition of any real property shall be subject to the prior approval of the Secretary of State.

(5) Authorize the Treasurer of the Commission or such other person as the Commission may designate to receive funds to be deposited in bank accounts in the name of the Treasurer of the Commission or such other person as may be designated. The appointment of the Treasurer or such designee shall be approved by the Secretary of State. The Treasurer shall deposit funds received in a depository or depositories designated by the Secretary of State.

(6) Authorize the disbursement of funds and the making of grants and advances of funds for the authorized purposes of the present Agreement, including payment for transportation, tuition, maintenance and other expenses incident thereto.

(7) Provide for periodic audits of the accounts of the Treasurer of the Commission as directed by auditors selected by the Secretary of State.